



Update On Ground-Breaking Agreement With Indigenous Communities

GRANDE PRAIRIE, AB, (Nov. 23, 2021): Angkor Resources Corp. (TSXV: ANK and OTC: ANKOF) (“Angkor” or “the Company”) proudly announces an update on its ‘industry-first, precedent-setting agreement with Indigenous Jarai communities in Ratanakiri province.

In May 2021, Angkor completed its agreement to work with the indigenous communities in a cradle-to-grave model for mineral development on the lands of the Jarai people in Andong Meas district. The agreement covers all facets of the mineral sector, from prospecting through development, production, and reclamation and is intended to align the parties so they work in parallel as they move both community and industry projects forward.

On behalf of the Canadian government and posted in Cambodia, Jan Scazighino, Chargé d’Affaires of the Embassy of Canada Office in Cambodia, noted, “Canada and Cambodia have important indigenous populations. I am so proud to see Angkor Resources working hard to help local Cambodian indigenous groups. Their approach seems to be a big win: for Cambodia, for indigenous groups here, for Canada, as well as for the environment”.

Mike Weeks, who spearheaded the agreement negotiations, comments, “These projects are so important to the status of a community when it is applying for autonomy like their community land titles. To date, this has been a very successful relationship and we are proud to set this example in the country.”



Angkor hosts mature students from Indigenous villages while they take media training in Banlung City. (left)

A project of collaboration, Angkor contributes to a community and admin center, being built by indigenous members of the community.





Local communities contribute the vast majority of components, supply all the labor, and all local supplies like wood, etc. Angkor's agreement calls for a collaborative approach and the Company's contributions on this project tend to range from roofing materials, cement, and furnishings for an office.

As part of the ground-breaking agreement with local Indigenous People on the Andong Meas license, the Company has contributed to the building of a community/admin center. The center was identified by the community as a priority to have an administrative venue as part of its goal to acquire its land titles from the Government of Cambodia and to administer their own internal micro-finance model to community members. This community/admin center marks a starting point for the community as it protect itself from having their lands being depleted by land grabs or from misleading claims for portions of their lands unknowingly pledged by community members.

The bi-lateral agreement incorporates Angkor participating in helping communities meet their needs, which includes teaching community members basic recordkeeping, filing and administrative skills that will help them acquire independence and community strength.

The Andong Meas license, which is 118 square kilometres on which the Jarai people have lived for decades, also hosts Angkor's prospects of Canada Wall, Gossan Hills, Wild Boar, and South Creek. Members of the community work with the Company on the numerous exploration campaigns.

ABOUT ANGKOR RESOURCES CORP.

Angkor Resources Corp. is a public company, listed on the TSX-Venture Exchange, and is a leading resource optimizer in Cambodia with multiple licenses in NE quadrant of the country. In 2020, the company received approval and initiated negotiations on Production Sharing Contract (PSC) terms for Block VIII, a 7,300 square kilometre oil and gas license in Cambodia.

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