

Assays Returns 25.6 gpt Gold in Wild Boar Veins

GRANDE PRAIRIE, AB, (July 13th, 2021): Angkor Resources Corp. (TSXV: ANK and OTC: ANKOF) (“Angkor” or “the Company”) announces that initial assays from the Wild Boar prospect have expanded the gold anomaly to 1.5 by 1.2 kilometres with up to 25.6 gpt (grams per tonne) Au (gold) from assayed vein samples on the 100%-owned Andong Meas license.

The mineralization appears in clusters with the best cluster consisting of 7 adjacent samples ranging from 5.6 gpt Au up to 25.6 gpt Au over a width of about 12 meters.

Initial exploration indicated large flat veins near surface that were mapped and sampled. The first 56 assayed samples were from 120 metres of hand trenching over the area. Some of the trenches were up to 40 metres long, to follow the veins laterally.

VP Exploration Dennis Ouellette comments, “This area with flat veins was mined by artisanal miners who collected the near-surface material and took it to nearby rivers to pan out the free gold. They left the quartz vein material behind. These flat, blanket-like veins vary between 8 cm to 30 cm thick and to date, up to 550 square metres in size. ”

Pictured below, a typical sample of vein rock from the flat veins; this example measures 24 cm long by 12 cm high.



The previous IP program, which was ongoing through May and June, was reviewed for further direction and estimation of additional mineralization at depth. Ouellette describes, “The resistivity



sections suggest moderate east dipping structure to the west of the flat veins which is the likely source or ‘feeders’ for the flat veins. At depth, moderate chargeability is expressed on the upper contact of the structure which is probably reflecting alteration from the feeder vein. The deep 3D survey of the area shows an increase in chargeability on the vein structures at depth indicating an increase of sulphide content below 275 meters.”

He continues in outlining next steps, “We maximize all the near-surface work, and complete analysis on Andong Meas and then we determine drill targets for each of the prospects”.

Further mapping and sample collection continues on the license at both Wild Boar and Canada Wall prospects and further south on two further prospects called South Creek and JD2.

QUALIFIED PERSON

Dennis Ouellette, B.Sc, P.Geo., is a member of The Association of Professional Engineers and Geoscientists of Alberta (APEGA #104257) and a Qualified Person as defined by National Instrument 43-101 (“NI 43-101”). He is the Company’s VP Exploration on site and has reviewed and approved the technical disclosure in this document.

ABOUT ANGKOR RESOURCES CORP.

Angkor Resources Corp. is a public company, listed on the TSX-Venture Exchange, and is a leading early-entry resource explorer in Cambodia with a large land package over multiple licenses in NE quadrant of the country. In 2020, the company received approval and initiated negotiations on Production Sharing Contract (PSC) terms for Block VIII, a 7,300 square kilometre oil and gas license in Cambodia.

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