

Angkor Insiders Exercise Options at Premium

GRANDE PRAIRIE, AB, (July 6th, 2021): Angkor Resources Corp. (TSXV: ANK and OTC: ANKOF) (“Angkor” or “the Company”) is pleased to announce that six insiders have exercised options at a premium to the share price.

Angkor Resources insiders have exercised 1.568 million options at a price of \$.07 each, which represents a premium to the current share price. In total, insiders own around 25% of the shares outstanding. Insiders have also purchased in excess of 2 million shares over the past 12 months.

The following insiders were involved: Dennis Ouellette (VP of Exploration), Russ Tynan (Chairman), Delayne Weeks (CEO), Scott Smith (director), Terry Mereniuk (director), Mike Weeks (director and VP of Operations).

Ms. Weeks commented, “Angkor is proceeding with its strategic review; we are making changes and the insiders understand the impact. Exercising options at a premium protects our shareholders from more dilution at low prices; this is part of increasing shareholder value and our renewed vision.”



The proceeds will cover general operating costs and additional exploration activities undertaken on the Andong Meas license in NE Cambodia. Sampling, mapping and processing of samples continues to date on the license.

ABOUT ANGKOR RESOURCES CORP.

Angkor Resources Corp. is a public company, listed on the TSX-Venture Exchange, and is a leading early-entry resource explorer in Cambodia with a large land package over multiple licenses in NE quadrant of the country. In 2020, the company received approval and initiated negotiations on Production Sharing Contract (PSC) terms for Block VIII, a 7,300 square kilometre oil and gas license in Cambodia.

CONTACT:

Delayne Weeks, CEO

Telephone: +1 (780) 831-8722

Email: da@angkorgold.ca

Website: <http://www.angkorresources.ca> or follow us on Twitter @AngkorResources

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