ANGKOR RESOURCES CORP.

(Formerly Angkor Gold Corp.)

Condensed Interim Consolidated Financial Statements

For the Nine and Three Months Ended 30 April 2020

Stated in Canadian Dollars

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim consolidated financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

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MANAGEMENT'S RESPONSIBILITY

To the Shareholders of Angkor Resources Corp. (formerly Angkor Gold Corp.):

Management is responsible for the preparation and presentation of the accompanying condensed interim consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with International Financial Reporting Standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and the Audit Committee are composed primarily of directors who are neither management nor employees of the Company. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information presented. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and the external auditors. The Audit Committee has the responsibility of meeting with management, and the external auditors to discuss the internal controls over the financial reporting process, auditing matters and financial reporting issues. The Board is also responsible for recommending the appointment of the Company's external auditors.

The Company's independent auditor has not performed a review of these condensed interim consolidated financial statements in accordance with standards established by the Canadian Organization of Chartered Professional Accountants for a review of interim financial statements by an entity's auditor.

We draw attention to Note 1 in the condensed interim consolidated financial statements which indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

"Stephen Burega"

Stephen Burega, CEO

"Viktoriya Griffin"

Viktoriya Griffin, CFO

ANGKOR RESOURCES CORP. (FORMERLY ANGKOR GOLD CORP.)

Statement 1

Canadian Dollars
(unaudited)

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note		**As at 30 April 2020**		As at 31 July 2019
ASSETS					
Current Assets					
Cash		**$**	**644,343**	$	365,326
Amounts receivable			**233,263**		182,938
Prepaid amounts and deposits			**22,643**		11,166
			900,249		559,430
Non-Current Assets					
Long-term prepaid amounts			**-**		19,644
Property and equipment	(6)		**56,402**		72,290
Oil and gas license	(8)		**807,004**		98,865
Exploration and evaluation assets ("E&E")	(7)		**6,356,724**		5,857,371
			7,220,130		6,048,170
		$	**8,120,379**	$	6,607,600
LIABILITIES					
Current Liabilities					
Accounts payable and accrued liabilities		**$**	**761,187**	$	620,118
Due to related parties	(11)		**510,855**		554,592
			1,272,042		1,174,710
Non-Current Liabilities					
Deferred funds under earn-in agreements	(7)		**267,210**		378,549
Convertible debenture	(9)		**1,014,289**		989,594
			1,281,499		1,368,143
EQUITY					
Share capital	(10)		**33,001,485**		32,456,925
Equity portion of convertible debenture	(9)		**72,742**		72,742
Contributed surplus	(10)		**4,827,073**		3,599,132
Accumulated other comprehensive income			**2,098,406**		1,385,426
Deficit			**(34,430,757)**		(33,448,197)
			5,568,949		4,066,028
Non-controlling interest ("NCI")	(10)		**(2,111)**		(1,281)
Total Equity			**5,566,838**		4,064,747
		$	**8,120,379**	$	6,607,600

Nature of operations and going concern ....(1)
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The condensed interim consolidated financial statements were approved by the Board of Directors on 29 June 2020 and were signed on its behalf by:

"Mike Weeks"
Mike Weeks, Director

"Terry Mereniuk"
Terry Mereniuk, Director

—The accompanying notes form an integral part of the condensed interim consolidated financial statements—

Canadian Dollars
(unaudited)

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE INCOME(LOSS)

	Note	**Nine Months Ended 30 April 2020**	Nine Months Ended 30 April 2019	**Three Months Ended 30 April 2020**	Three Months Ended 30 April 2019
EXPENSES					
Exploration and Evaluation					
Facility and logistics		**$ 49,739**	$ 70,927	**$ 26,847**	$ 23,439
Geological consulting fees		**-**	185	**-**	185
		49,739	71,112	**26,847**	23,624
General and Administrative					
Professional and consulting fees		**275,401**	305,733	**50,509**	85,124
Office and travel		**186,236**	254,089	**94,213**	56,980
Salaries, wages, and benefits	(11)	**144,581**	386,443	**55,128**	128,633
Investor relations and other		**76,220**	56,477	**18,868**	11,994
Share-based compensation	(10)	**38,341**	142,668	**2,725**	68,616
Filing fees		**35,818**	21,769	**15,509**	15,245
Social development	(11)	**27,838**	46,344	**23,251**	14,787
Amortization	(6)	**19,679**	22,464	**6,747**	6,537
Interest and banking costs		**4,273**	5,095	**1,404**	1,473
		808,387	1,241,082	**268,454**	389,389
Other Expenses (Income)					
Accretion and interest expense on convertible debenture	(9)	**131,451**	71,710	**83,109**	22,807
Impairment of deposit		**-**	54,252	**-**	-
Foreign exchange loss (gain)		**(6,187)**	3,711	**(3,829)**	1,370
Net (Loss) for the Period		**(983,390)**	(1,441,867)	**(374,581)**	(437,190)
Other Comprehensive Income					
Foreign operations – foreign currency translation differences		**712,980**	315,325	**635,321**	207,234
Total Comprehensive Income (Loss) for the Period		**$ (270,410)**	$ (1,126,542)	**$ 260,740**	$ (229,956)

—The accompanying notes form an integral part of the condensed interim consolidated financial statements—

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE INCOME (LOSS) (CONTINUED)

Net Income (Loss) Attributed to:					
Shareholders		**(982,560)**	(1,441,867)	**(376,694)**	(437,190)
Non-controlling interest	(10)	**(830)**	-	**2,113**	-
		(983,390)	(1,441,867)	**(374,581)**	(437,190)
Comprehensive Income (Loss) Attributed to:					
Shareholders		**(269,580)**	(1,126,542)	**258,627**	(229,956)
Non-controlling interest	(10)	**(830)**	-	**2,113**	-
		(270,410)	(1,126,542)	**260,740**	(229,956)
Basic and Diluted Income (Loss) per Common Share		**$ (0.003)**	$ (0.011)	**$ 0.002**	$ (0.002)
Weighted Average Number of Shares Outstanding		**106,754,015**	105,980,543	**108,335,335**	105,980,543

—The accompanying notes form an integral part of the condensed interim consolidated financial statements—

Canadian Dollars
(unaudited)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Amount	Equity Portion of Convertible Debenture	Contributed Surplus	Accumulated Other Comprehensive Income	Deficit	Shareholder's Equity	Equity attributed to NCI	Total
	#	$	$	$	$	$	$	$	$
BALANCE AS AT 1 AUGUST 2018	105,980,543	32,456,925	72,742	3,163,937	1,278,139	(31,718,768)	5,252,975	-	5,252,975
Share-based compensation	-	-	-	161,698	-	-	161,698	-	161,698
Proceeds on sale of shares by a subsidiary	-	-	-	273,497	-	-	273,497	-	273,497
Other comprehensive income	-	-	-	-	107,287	-	107,287	-	107,287
Net loss for the year	-	-	-	-	-	(1,729,429)	(1,729,429)	(1,281)	(1,730,710)
BALANCE AS AT 31 JULY 2019	105,980,543	32,456,925	72,742	3,599,132	1,385,426	(33,448,197)	4,066,028	(1,281)	4,064,747
Share-based compensation	**-**	**-**	**-**	**38,341**	**-**	**-**	**38,341**	**-**	**38,341**
Proceeds on sale of shares by a subsidiary	**-**	**-**	**-**	**1,188,704**	**-**	**-**	**1,188,704**	**-**	**1,188,704**
Shares issued on settlement of interest on convertible debenture	**1,351,432**	**148,260**	**-**	**398**	**-**	**-**	**148,658**	**-**	**148,658**
Shares issued on settlement of debt	**2,240,624**	**245,971**	**-**	**498**	**-**	**-**	**246,469**	**-**	**246,469**
Shares issued for interest in E&E	**2,344,680**	**152,404**	**-**	**-**	**-**	**-**	**152,404**	**-**	**152,404**
Share issuance cost	**-**	**(2,075)**	**-**	**-**	**-**	**-**	**(2,075)**	**-**	**(2,075)**
Other comprehensive income	**-**	**-**	**-**	**-**	**712,980**	**-**	**712,980**	**-**	**712,980**
Net loss for the period	**-**	**-**	**-**	**-**	**-**	**(982,560)**	**(982,560)**	**(830)**	**(983,390)**
BALANCE AS AT 30 APRIL 2020	**111,917,279**	**33,001,485**	**72,742**	**4,827,073**	**2,098,406**	**(34,430,757)**	**5,568,949**	**(2,111)**	**5,566,838**

—The accompanying notes form an integral part of the condensed interim consolidated financial statements—

ANGKOR RESOURCES CORP. (FORMERLY ANGKOR GOLD CORP.)

Statement 4

Canadian Dollars
(unaudited)

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

	Note	**Nine Months Ended 30 April 2020**	Nine Months Ended 30 April 2019	**Three Months Ended 30 April 2020**	Three Months Ended 30 April 2019
OPERATING ACTIVITIES					
Loss for the Period		**$ (983,390)**	$ (1,441,867)	**$ (374,581)**	$ (437,190)
Items not Affecting Cash					
Share-based compensation		**38,341**	142,668	**2,725**	68,616
Accretion expense	(9)	**24,695**	24,605	**8,112**	8,021
Interest on convertible debenture	(9)	**106,756**	-	**74,997**	-
Shares issued on settlement of interest on convertible debenture		**148,658**	-	**148,658**	-
Amortization	(6)	**19,679**	22,464	**6,747**	6,537
Foreign exchange (loss)		**(5,865)**	(2,659)	**(5,419)**	(1,762)
Impairment of deposit		**-**	54,252	**-**	-
		(651,127)	(1,200,537)	**(138,761)**	(355,778)
Net Change in Non-cash Working Capital					
Prepaid amounts and other assets		**8,167**	127,583	**(9,678)**	1,815
Accounts payable and accrued liabilities, due to related parties		**296,507**	(48,607)	**114,781**	(102,025)
Amounts receivable		**(50,325)**	(27,323)	**(21,149)**	(21,126)
Cash (Used in) Provided by Operating Activities		**(456,240)**	(1,148,884)	**(114,269)**	(477,114)
INVESTING ACTIVITIES					
Proceeds from option agreements	(7)	**655,276**	1,461,623	**132,788**	90,170
Purchase of oil and gas license	(8)	**(708,139)**	-	**(338,547)**	-
Advancement of E&E assets & expenses	(7)	**(464,397)**	(867,020)	**(133,256)**	(278,925)
Purchase of property and equipment	(6)	-	(7,025)	**-**	-
Cash (Used in) Provided by Investing Activities		**(517,260)**	587,578	**(339,015)**	(188,755)
FINANCING ACTIVITIES					
Proceeds from sale of shares by a subsidiary		**1,188,704**	-	**136,228**	-
Cash Provided by Financing Activities		**1,188,704**	-	**136,228**	-
Net Effect of Translation on Foreign Currency Cash		63,813	51,057	**52,304**	25,314
Net Increase (Decrease) in Cash		**279,017**	(510,249)	**(264,752)**	(640,555)
Cash position – Beginning of period		**365,326**	645,854	**909,095**	776,160
Cash Position – End of Period		**$ 644,343**	$ 135,605	**$ 644,343**	$ 135,605
Supplementary Disclosure of Non-cash Investing and Financing Activities					
Exploration and evaluation assets included in AP		**$ 422,960**	$ 210,065	**$ 369,184**	$ 60,732

—The accompanying notes form an integral part of the condensed interim consolidated financial statements—

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1) Nature of operations and going concern

Angkor Resources Corp. ("Angkor" or the "Company"), formerly Angkor Gold Corp., was incorporated under the laws of the Province of British Columbia, Canada on 16 October 2008. The Company, together with its subsidiaries, is principally engaged in the exploration of its mineral property interests. Currently, the Company focuses on mineral property interests located in the Kingdom of Cambodia in the provinces of Ratanakiri and Mondolkiri as well as pursuing oil and gas opportunities in Cambodia. The registered address of the Company is Box 153, Sexsmith, Alberta, T0H 3C0. The Company commenced trading as a Tier 2 mining issuer on the TSX Venture Exchange (the "Exchange") on 19 October 2011 under the trading symbol "ANK".

These condensed interim consolidated financial statements (the "Financial Statements") have been prepared on the basis of the accounting principles applicable to a going concern, which assumes the Company's ability to continue in operation for the foreseeable future and to realize its assets and discharge its liabilities in the normal course of operations.

There are several adverse conditions that may cast substantial doubt upon the Company's ability to continue as a going concern. The Company has negative working capital (current assets less current liabilities as shown on the table below), has incurred operating losses since inception, has no source of revenue, is unable to self-finance operations and has significant on-going cash requirements to meet its overhead requirements and maintain its mineral interests.

(rounded '000)	**30 April 2020**	31 July 2019
Working capital (deficit)	**$ (372,000)**	$ (615,000)
Accumulated deficit	**$ (34,431,000)**	$ (33,448,000)

Further, the business of mineral and oil and gas exploration involves a high degree of risk and there can be no assurance that current or future exploration programs will result in profitable operations. The recoverability of intangible exploration and evaluation assets is dependent upon several factors. These include the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development of these properties, and future profitable production or proceeds from disposition of properties. For the Company to continue to operate as a going concern it must obtain additional financing; although the Company has been successful in the past at raising funds, there can be no assurance that this will continue in the future.

These factors indicate a material uncertainty that casts significant doubt over the Company's ability to continue as a going concern.

If the going concern assumption were not appropriate for these Financial Statements then adjustments would be necessary to the carrying value of assets and liabilities, the reported expenses and the Condensed Interim Consolidated Statement of Financial Position classifications used and such adjustments could be material.

2) Basis of preparation – Statement of Compliance

These Financial Statements, including comparatives, have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting. The Financial Statements have been prepared on a historical cost basis, except for financial instruments classified at fair value through profit and loss, which are stated at their fair value. In addition, these Financial Statements have been prepared using the accrual basis of accounting except for cash flow information.

Since the unaudited condensed interim consolidated financial statements do not include all disclosures required by IFRS for annual consolidated financial statements, they should be read in conjunction with the Company's audited annual consolidated financial statements for the year ended 31 July 2019.

The policies set out were consistently applied to all the years presented unless otherwise noted below. The preparation of the condensed interim consolidated financial statements requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The preparation of the unaudited condensed interim consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, revenue and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

3) Summary of significant accounting policies

The accounting policies and methods of computation followed in preparing these unaudited condensed interim consolidated financial statements are the same as those followed in preparing the most recent audited annual consolidated financial statements. For a complete summary of significant accounting policies, please refer to the Company's audited annual consolidated financial statements for the year ended 31 July 2019.

4) Critical accounting judgments and key sources of estimation uncertainty

In the application of the Company's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amount and classification of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revisions affect only that period, or in the period of the revision and future periods, if the revisions affect both current and future periods.

The following are the critical judgments and areas involving estimates that management have made in the process of applying the Company's accounting policies and that have the most significant effect on the amount recognized in the condensed interim consolidated financial statements.

a) Critical accounting estimates:

Significant assumptions about the future that management has made and about other sources of estimation uncertainty at the financial position reporting date that could result in a material adjustment to the carrying amounts of assets and liabilities relate to but are not limited to the following:

- The recoverability of exploration and evaluation assets presented on the condensed interim consolidated statement of financial position;
- The recoverability of the oil and gas acquisition license presented on the condensed interim consolidated statement of financial position;
- The estimated useful lives of property and equipment which are included in the condensed interim consolidated statement of financial position and the related depreciation;
- The inputs used in accounting for share-based payment transactions in the condensed interim consolidated statements of comprehensive income and loss; and
- Management's determination that there is no material restoration, rehabilitation, and environmental exposure, based on the facts and circumstances that existed during the period.

b) Critical accounting judgments:

Significant judgments about the future that management has made and about other sources of judgment uncertainty at the financial position reporting date that could result in a material adjustment to the carrying amounts of assets and liabilities relate to but are not limited to:

- Functional currency: The determination of the functional currency of Angkor Gold Cambodia Co. Ltd. ("AGC"), EnerCam Resources (Singapore) Pte. Ltd. ("EnerCam Resources"), and EnerCam Resources Co., Ltd. ("EnerCam Cambodia") as the US dollar and the functional currency of the Company and other subsidiaries as the Canadian dollar.
- Going concern: The Company's ability to execute its strategy by funding future working capital requirements requires judgment. Estimates and assumptions are continually evaluated and are

based on historical experience and other factors, such as expectations of future events that are believed to be reasonable under the circumstances.

- Indications of impairment: Management assesses at least once per period whether the facts and circumstances surrounding the oil and gas and exploration and evaluation asset indicate that the carrying value of the properties exceed the recoverable amount. As the operating environment is still in the exploration stage, the Company is reliant on management's industry expertise to consider various factors including, but not limited to, financial and human resources available, exploration budgets planned, importance and results of exploration work done previously, industry and economic trends, as well as the price of minerals.

5) Financial instruments and risk management

a) Financial instrument classification and measurement

Financial instruments of the Company carried on the Condensed Interim Consolidated Statement of Financial Position are carried at amortized cost with the exception of cash, which is carried at fair value. There are no significant differences between the carrying value of financial instruments and their estimated fair values as at 30 April 2020, due to the immediate or short-term maturities of the financial instruments.

The fair value of the Company's cash is quoted in active markets. The Company classifies the fair value of these transactions according to the following hierarchy:

Level 1 – quoted prices in active markets for identical financial instruments.

Level 2 – quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 – valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

b) Fair values of financial assets and liabilities

The Company's financial instruments include cash, amounts receivable, and accounts payable and accrued liabilities, due to related parties and deferred funds under earn-in agreements. As at 30 April 2020, the carrying value of cash is fair value. The remaining financial instruments approximate their fair value due to their short-term nature.

c) Other risk

Market risk is the risk that changes in market prices will affect the Company's earnings or the value of its financial instruments. Market risk is comprised of other price risk, currency risk, and interest rate risk. The objective of market risk management is to manage and control exposures within acceptable limits, while maximizing returns. These market risks are evaluated by monitoring changes in key economic indicators and market information on an on-going basis, adjusting operations and budgets accordingly.

d) Credit risk

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. Credit risk for the Company is associated with cash, amounts receivable and promissory note receivable. Cash is held with reputable financial institutions.

The amounts receivable, which represent financial assets include accounts receivable from third parties. Based on currently available information, the Company anticipates full recoverability of amounts due on account.

The Company has procedures in place to minimize its exposure to credit risk. Management evaluates credit risk on an ongoing basis including counterparty credit rating and activities related to accounts receivable and promissory note receivable and other counterparty concentrations as measured by amount and percentage.

e) Liquidity risk

Liquidity risk is the risk that the Company will not be able to settle or manage its obligations associated with financial liabilities. In the management of liquidity risk, the Company maintains a balance between continuity of funding and the flexibility through the use of borrowings. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations. The Company is dependent on external financing and will be required to raise additional capital in the future to fund its operations (Note 1).

The contractual undiscounted future cash flows of the Company's significant non-derivative financial liabilities are as follows:

		30 April 2020		31 July 2019
Accounts payable and accrued liabilities	**$**	**761,187**	$	620,118
Due to related parties		**510,855**		554,592
Deferred funds under earn-in agreements		**267,210**		378,549

f) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company is exposed to cash flow interest rate risk on the variable rate of interest earned on its cash. The cash flow interest rate risk on cash is insignificant since deposits are either short term or pay interest at rates of 1.2% or less. The Company does not hold any other financial assets or liabilities which incur interest. The fair value interest rate risk on the Company's other assets and liabilities are deemed to be insignificant.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Company has not entered into any derivative instruments to manage interest rate fluctuations; however, management closely monitors interest rate exposure, and the risk exposure is limited.

g) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Company's major operating expenses and acquisition costs are denominated in U.S. dollars, and a portion of the expenses of the Company are in Canadian dollars. The Company's corporate office is based in Canada, and the exposure to exchange rate fluctuations arises mainly on the U.S. dollar.

The Company is exposed to foreign exchange risk. The Company has not entered into any derivative instruments to manage foreign exchange fluctuations; however, management monitors foreign exchange exposure, and if rates continue to fall, management will look at entering into derivative contracts. Should the US dollar and Canadian dollar exchange rate have changed by 5% at the period end date, the impact to profit or loss would be +/- $28,000. The Company's monetary assets and liabilities denominated in U.S. dollars are shown here in Canadian dollars:

(rounded '000)	**30 April 2020**	31 July 2019
Cash	**$ 602,000**	$ 333,000
Accounts payable	**$ 38,000**	$ 45,000

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

6) Property and equipment

	Vehicles	IT Equipment	Mining Equipment	Tools & Other	Total
COST					
Balance as at 1 August 2018	$ 238,999	$ 40,031	$ 226,920	$ 19,198	$ 525,148
FX adjustment	2,406	356	2,281	193	5,236
Additions	-	7,036	344	-	7,380
Balance as at 31 July 2019	$ 241,405	$ 47,423	$ 229,545	$ 19,391	$ 537,764
FX adjustment	**15,655**	**3,076**	**14,887**	**1,258**	**34,876**
Additions	**-**	**-**	**-**	**-**	**-**
Balance as at 30 April 2020	**$ 257,060**	**$ 50,499**	**$ 244,432**	**$ 20,649**	**$ 572,640**
AMORTIZATION					
Balance as at 1 August 2018	$ 202,421	$ 34,127	$ 192,197	$ 3,594	$ 432,339
FX adjustment	1,964	305	1,876	15	4,160
Amortization	11,157	5,823	8,822	3,173	28,975
Balance as at 31 July 2019	$ 215,542	$ 40,255	$ 202,895	$ 6,782	$ 465,474
FX adjustment	**14,306**	**2,813**	**13,427**	**539**	**31,085**
Amortization	**7,183**	**4,434**	**5,881**	**2,181**	**19,679**
Balance as at 30 April 2020	**$ 237,031**	**$ 47,502**	**$ 222,203**	**$ 9,502**	**$ 516,238**
CARRYING AMOUNTS					
As at 31 July 2019	$ 25,863	$ 7,168	$ 26,650	$ 12,609	$ 72,290
As at 30 April 2020	**$ 20,029**	**$ 2,997**	**$ 22,229**	**$ 11,147**	**$ 56,402**

7) Exploration and evaluation assets

The Company has interests in five mineral properties as at 30 April 2020 and 31 July 2019:

	Oyadao South (OYS)	Oyadao (OYN)	Banlung (BLS)	Koan Nheak (KHN)	Andong Meas (ADM)	Total
Balance as at 1 August 2018	$ 1,454,278	$ 708,326	$ 2,458,268	$ 931,837	$ 572,553	$ 6,125,262
Additions	476,219	8,924	800,980	7,731	37,325	1,331,179
Funds received under option agreements	(678,463)	-	(999,490)	-	-	(1,677,953)
Adjustment on currency translation	17,091	9,791	30,848	12,826	8,327	78,883
Balance as at 31 July 2019	$ 1,269,125	$ 727,041	$ 2,290,606	$ 952,394	$ 618,205	$ 5,857,371
Additions	**7,340**	**281,886**	**106,046**	**4,568**	**14,165**	**414,005**
Funds received under option agreements	**-**	**(337,674)**	**(226,145)**	**-**	**-**	**(563,819)**
Adjustments on currency translation	**144,686**	**76,828**	**247,547**	**108,470**	**71,636**	**649,167**
Balance as at 30 April 2020	**$ 1,421,151**	**$ 748,081**	**$ 2,418,054**	**$ 1,065,432**	**$ 704,006**	**$ 6,356,724**

On 16 March 2017, the Company announced it had successfully renewed five exploration licenses for an initial three-year term, with the option to extend a further four years. Effective 7 March 2020, the Company has undertaken initial application at Ministry of Mines and Energy Cambodia ("MME") for two-year renewals on each license. Following initial application, the Company also requested a delay of renewals until 4th quarter of 2020 based on the limitations of COVID for travel and quarantine restrictions. Management remains in contact with the Ministry personnel on the renewal process. The exploration licenses include: Oyadao South (OYS), Oyadao North (OYN), Banlung (BLS), Koan Nheak (KHN), and Andong Meas (ADM). The Company continues to explore and develop, either with its partners, or with the Company's on-site team, the five exploration licenses in Cambodia.

a) Oyadao South (OYS)

Japan Oil, Gas and Metals National Corporation ("JOGMEC") Agreement:

On 14 June 2016, the Company entered into a joint exploration agreement with JOGMEC to explore the Company's Oyadao South license. The agreement gave JOGMEC the option to acquire 51% of the Oyadao South license, for a total investment of US$3 million in exploration expenditures over a three-year period, subject to meeting a minimum expenditure of US$1 million at the end of each of 31 March 2018, 2019 and 2020.

During the year ended 31 July 2019, JOGMEC decided not to proceed with additional exploration. Under the Joint Exploration Agreement, JOGMEC surrendered its option right to acquire up to 51% of Angkor's Oyadao South license; the Oyadao South license was returned to Angkor as a 100% wholly owned exploration license.

Mesco Gold (Cambodia) Ltd. ("Mesco") Agreement:

On 20 February 2013 and further on 11 November 2013, the Company sold to Mesco the rights to develop and mine the Company's Phum Syarung and Blue Lizard prospects located within its Oyadao South Concession in Ratanakiri Province, Cambodia. As per the Definitive Agreement and amendment, the Company was to receive a 2-7.5% sliding scale Net Smelter Return ("NSR") (the "Mesco Return") based on the gold price, from all future production at the Phum Syarung prospect.

b) Oyadao North (OYN)

On 8 January 2020, the Company entered into an Earn-In Agreement ("OYN Agreement") with Hommy Oyadao Inc. ("Hommy OYN") and Hommy 5 Resources Inc ("Hommy Resources"). Hommy OYN is a wholly owned subsidiary of Hommy Resources. Subject to Hommy OYN fulfilling all the financial and work commitments and obligations as per the OYN Agreement, Hommy OYN shall have 4 years from the date of signing to meet the requirement to own 70% of OYN.

On 8 January 2020, the parties agreed to terminate the Banlung Agreements described below in its entirety. In exchange for the OYN Agreement to terminate the Banlung Agreements, the Company converted 50% of Hommy Resources' completed exploration and development expenditures under the Banlung Agreements into an undivided 10% Participating Interest in the OYN License. In addition, the Company converted the remaining 50% into 2,344,680 common shares of the Company.

Hommy OYN has an option to acquire an additional 20% Participating Interest by fulfilling the obligations set out below on OYN:

Date		**Amount**
Effective Date - 8 January 2020	US$	100,000
Funds received by 30 May 2020 to be spent by 8 January 2021	US$	500,000

Hommy OYN has an option to acquire an additional 40% Participating Interest, bringing its total Participating Interest to 70% once Hommy OYN achieved any of the following, whichever is sooner:

1. Hommy OYN spends a further US$4 million in exploration, development and related statutory fees relating to the License, with a minimum expenditure of US$100,000 per calendar quarter, commencing within 6 months of the completion of the US$500,000 spend noted in the table above; or
2. Hommy OYN has produced more than 300 ounces of gold per month for 6 months (in a rolling twelve-month period) from the OYN property; or
3. Hommy OYN has produced an aggregate of 2000 ounces of gold from the OYN property.

During the term, Angkor will be Operator of OYN, unless otherwise agreed, and as Operator the Company shall be entitled to an Oversight fee and G&A recovery of 15% on OYN expenditures.

As at 30 April 2020, the Company had received a total of $655,276 (US$500,000) from Hommy OYN. A total of $278,747 was recorded against the exploration and evaluation asset base for OYN, of which $58,927 related to exploration and evaluation expenses incurred on OYN property and $50,392 related to an Oversight fee and G&A. As at 30 April 2020, $267,210, was recorded as a liability, since the funds have not been spent on exploration, development and related statutory fees.

c) Banlung (BLS)

Hommy 5 Resources Inc. Agreements:

On 19 September 2018, the Company entered into an Earn-In Agreement with Canadian-based private company, Hommy Resources, on Angkor's wholly owned Banlung property in north-eastern Cambodia. The Agreement was later revised on 11 April 2019 ("Banlung Agreements").

The terms of the Agreement included a total investment by Hommy Resources of US$3.3 million in exploration and development expenditures plus cash payments to Angkor of US$350,000 over a 3-year period for Hommy Resources to acquire a 51% participating interest in the Banlung license. Angkor granted to Hommy Resources the sole and exclusive right and option to acquire up to an 80% participating interest in Angkor's Banlung license through the exercise of three milestones. After that, Angkor may maintain a 20% participating interest in the property through to production, or at Angkor's discretion, can convert to a 3.5% Net Smelter Return ("NSR") on all metals. Angkor is the operator on the project until Hommy Resources acquires a 51% participating interest in the Banlung license.

On 31 January 2019, Hommy Resources earned a 20% participating interest after the completion of the First Option since it had spent a total of US$500,000 in exploration and development expenses within one year on the Banlung license and a cash payment to Angkor of US$150,000.

On 8 January 2020, these Banlung Agreements were superseded by the OYN Agreement described above. As a result, the Company issued 2,344,680 common shares as at 30 April 2020 and the BLS license returns to being 100% owned by the Company.

As at the time of termination, the Company had received a total of $1,378,039 (US$1,050,000) (31 July 2019 - $1,378,039 (US$1,050,000)) from Hommy Resources - US$900,000 towards exploration and development expenses and US$150,000 as an unassigned cash payment. All the funds received were recorded against the exploration and evaluation asset base for the BLS property.

d) Koan Nheak (KHN)

Emerald Resources NL ("Emerald") and Renaissance Minerals (Cambodia) Ltd. ("Renaissance") Agreement:

On 12 July 2017, the Company entered into a Definitive Earn-In-Agreement with Australian based gold company, Emerald on the Company's wholly owned Koan Nheak property in North-Eastern Cambodia.

On 20 September 2017, the Company received the approval of the Cambodian Ministry of Mines and Energy to proceed with its joint project with Renaissance on the Koan Nheak property. This approval allows Angkor and Renaissance to proceed with their joint exploration plans of Koan Nheak under their Definitive Earn-In Agreement dated 12 July 2017.

The agreement was later amended on 1 May 2018, primarily extending the terms of the agreement. Under the Agreement, Renaissance will spend a total of US$2 million in exploration and development expenditures plus a US$255,000 cash payment to the Company for Renaissance to acquire a 51% participating interest in the Koan Nheak license through First and Second Option.

The First Option requires US$445,000 exploration and development expenditures to be incurred by Renaissance no later than 7 February 2020 and US$55,000 cash payment made to the Company. Exercising the First Option gives Renaissance a 0% participating interest. As at 30 April 2020, Renaissance has incurred a total of US$386,000 (31 July 2019 – US$221,000) in exploration and development expenditures.

After completion of the First Option, Renaissance can exercise their Second Option and may acquire a 51% participating interest by incurring US$1,500,000 exploration and development expenditures and with an additional US$200,000 cash payment to the Company, no later than 1 March 2021.

Upon completion of the initial earn in First and Second Options, Renaissance has the right to acquire an additional 29% participating interest by completing a definitive feasibility study no later than 7 March 2022, after which Renaissance will then hold an 80% participating interest. After that, the Company may maintain a 20% participating interest in the property, or at the Company's discretion, can convert it to a 3.5% Net Smelter Return on all metals.

8) Oil and gas license

During the year ended 31 July 2019, the government of Cambodia approved Angkor's application for the exploration and development of Petroleum Block VIII through its subsidiary, EnerCam Resources.

As at 30 April 2020, the Company contributed $807,004 directly towards the oil and gas license.

9) Convertible debenture

During the year ended 31 July 2018, the Company closed a financing transaction for a total of $1,050,000. The Company issued convertible debentures of $550,000 and 2,200,000 warrants in connection with the first tranche, then in a second tranche, issued convertible notes of $50,000 and 200,000 warrants, and finally, in a third tranche, issued convertible notes of $450,000 and 1,800,000 warrants.

The convertible debentures ("Debentures") have a three-year term and bear interest at the rate of six percent (6.00%) per annum if paid in cash or ten percent (10%) per annum if paid by common shares. They mature on 29 April 2021 (the "term"). At the option of the Debenture holder, interest payments may be made in cash or in the form of common shares at an issue price equal to the market price at the time of settlement. At the end of the term, the holders will have the option to convert the principal amount into common shares in the capital of the Company at a conversion price of $0.25 per share, or the Company will repay the outstanding principal in cash. The Debentures also consist of a detachable warrant, exercisable for a common share in the Company at $0.30 for a period of 3 years from the issue dates: 11 May 2018, and 23 July 2018. The debt is a direct unsecured obligation with no specified claim on assets.

The carrying amount of warrants is obtained by deducting the nominal value of the debentures and the present value of future capital payments at the prevailing market rate for a convertible debenture without warrants.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

ALLOCATION OF FAIR VALUE		Amount
Initial fair value of debt component	$	951,311
Equity value of conversion debenture		72,742
Fair value of warrants issued		25,947
	$	1,050,000
Initial Fair Value of Debt Component	$	951,311
Accumulated accretion expense as at 31 July 2019		38,283
Convertible debenture as at 31 July 2019		989,594
Accretion expense for the period		24,695
Convertible Debenture as at 30 April 2020	$	1,014,289

For the period ended 30 April 2020:

DEBENTURE INTEREST AND ACCRETION EXPENSE	Principal Amount	Interest Expense	Accretion Expense	Total
By Tranche				
29 April 2018	$ 550,000	$ 57,923	$ 12,935	$ 70,858
22 May 2018	50,000	5,140	1,176	6,316
13 July 2018	450,000	43,693	10,584	54,277
Total	$ 1,050,000	$ 106,756	$ 24,695	$ 131,451

During the period ended 30 April 2020, the Company settled the interest expense on Debentures as at 31 October 2020 in the amount of $148,658, through the issuance of 1,351,432 Units at a deemed price of $0.11 per Unit to the holders of Debentures. Each Unit issued consists of one common share of the Company and one share purchase warrant exercisable for one share of the Company for 24 months at an exercise price of $0.20. Included in this issuance are 532,379 common shares issued to Directors and/or Officers of the Company.

10) Share capital

a) Authorized:

Unlimited common shares without par value.

b) Issued or allotted and fully paid:

During the period ended 30 April 2020:

	Number of Shares		Amount
Balance as at 1 August 2019	105,980,543	$	32,456,925
Shares issued on settlement of interest on Debentures (Note 9)	**1,351,432**		**148,260**
Shares issued on settlement of debt	**2,240,624**		**245,971**
Shares issues for interest in E&E (Note 7)	**2,344,680**		**152,404**
Share issuance cost	**-**		**(2,075)**
Balance as 30 April 2020	**111,917,279**	**$**	**33,001,485**

The Company issued 2,240,624 Units to settle outstanding debt in the amount of $246,469 to current creditors of the Company, of which $498 was charged to Contributed Surplus for the warrants attached. Each Unit issued consists of one common share of the Company and one share purchase warrant exercisable for one share of the Company for 24 months at an exercise price of $0.20. Of the Units issued to satisfy outstanding debts, 940,410 common shares were issued to Directors and/or Officers of the Company.

c) Summary of stock option activity

The Company has adopted an incentive stock option plan (the "Plan"). The essential elements of the Plan provide that the aggregate number of common shares of the Company's capital stock issuable pursuant to options granted under the Plan may not exceed 10% of the number of issued shares of the Company at the time of granting of the options. Options granted under the Plan will have a maximum term of ten years. The exercise price of options granted under the Plan will be fixed by the Board of Directors at the time the option is granted, provided however that the exercise price complies with the requirements of the Exchange. According to the 2010 stock option plan, the vesting periods of options granted under the Plan may vary at the discretion of the Board of Directors, subject to regulatory approval.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Stock option activities during the period ended 30 April 2020 and the year ended 31 July 2019 are as follows:

STOCK OPTION ACTIVITY	30 April 2020	Weighted Average Exercise Price	31 July 2019	Weighted Average Exercise Price
Balance – beginning of period	**10,397,000**	**$ 0.32**	9,947,000	$ 0.34
Granted	**-**	**-**	1,100,000	0.17
Expired	**(272,000)**	**0.45**	-	-
Cancelled	**-**	**-**	(650,000)	0.32
Balance – end of period	**10,125,000**	**$ 0.32**	10,397,000	$ 0.32

Details of stock options outstanding as at 30 April 2020 and 31 July 2019 are as follows:

Date of Grant	Expiry Date	Exercise Price	**30 April 2020 Exercisable**	**30 April 2020 Outstanding**	31 July 2019 Outstanding
13 April 2015	13 April 2020	$ 0.45	**-**	**-**	272,000
14 June 2016	14 June 2021	$ 0.45	**1,850,000**	**1,850,000**	1,850,000
11 April 2017	11 April 2022	$ 0.38	**2,990,000**	**2,990,000**	2,990,000
18 July 2017	18 July 2022	$ 0.30	**1,000,000**	**1,000,000**	1,000,000
6 February 2018	6 February 2023	$ 0.25	**3,185,000**	**3,185,000**	3,185,000
1 March 2019	1 March 2024	$ 0.17	**1,100,000**	**1,100,000**	1,100,000
		$ 0.39	**10,125,000**	**10,125,000**	10,397,000

The outstanding options have a weighted average remaining life of 2.29 years (31 July 2019 – 2.98 years).

<u>During the period ended 30 April 2020:</u>

During the period ended 30 April 2020, 272,000 options expired unexercised.

d) Warrants

Warrant activities during the period ended 30 April 2020 and the year ended 31 July 2019 are as follows:

WARRANTS ACTIVITY	**Outstanding as at 30 April 2020**		**Weighted Average Exercise Price**	Outstanding as at 31 July 2019		Weighted Average Exercise Price
Balance – beginning of period	**8,265,750**	**$**	**0.35**	8,265,750	$	0.35
Issued	**1,937,449**		**0.20**	-		-
Expired	**(20,000)**		**0.35**	-		-
Balance – end of period	**10,183,199**	**$**	**0.32**	8,265,750	$	0.35

During the period ended 30 April 2020:

On 4 October 2019, TSX Venture Exchange has consented to the extension in the expiry date of 1,900,000 warrants from 3 October 2019 to 3 October 2020.

During the nine months ended 30 April 2020, 20,000 warrants expired unexercised.

On 3 March 2022, 819,053 warrants were issued as part of the settlement of interest expense on Debentures (Note 9) and 1,118,396 warrants are issued as part of the settlement of debt to creditors (Note 10b). These warrants are exercisable for one share of the Company for 24 months at an exercise price of $0.20.

The fair value of the warrants recognized has been estimated using the Black-Scholes Model with the following weighted-average assumptions:

Risk free interest rate		0.97%
Expected dividend yield		0.00%
Stock price	$	0.095
Expected stock price volatility (calculated monthly)		26%
Expected warrant life in years		2 years
Forfeiture rate		0%

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Details of warrants outstanding as at 30 April 2020 and 31 July 2019 are as follows:

Expiry Date		Exercise Price	**30 April 2020 Exercisable**	**30 April 2020 Outstanding**	31 July 2019 Outstanding
3 October 2019		0.35	**-**	**-**	1,920,000
1 May 2020		0.25	**582,750**	**582,750**	582,750
29 July 2020		0.50	**1,563,000**	**1,563,000**	1,563,000
3 October 2020		0.35	**1,900,000**	**1,900,000**	-
23 July 2021		0.30	**2,000,000**	**2,000,000**	2,000,000
11 May 2021		0.30	**2,200,000**	**2,200,000**	2,200,000
3 March 2022		0.20	**1,937,449**	**1,937,449**	-
	$	0.32	**10,183,199**	**10,183,199**	8,265,750

The outstanding warrants have a weighted average remaining life of 0.93 years.

e) Share-based payments

<u>During the period ended 30 April 2020:</u>

During the period ended 30 April 2020, the Company recognized $38,341 in share-based payments. The amount recognized relates to 3,385,000 incentive stock options granted to directors, officers and consultants of the Company on 6 February 2018. The options granted are exercisable at an exercise price of $0.25 for a period of five years from grant date and options vest over two years.

<u>During the year ended 31 July 2019:</u>

During the year ended 31 July 2019, the Company granted 1,100,000 incentive stock options to its directors, officers, and consultants of the Company. The options granted are issued pursuant to the Company's Stock Option Plan and are exercisable at an exercise price of $0.17 per share for a period of five years from the date of the grant. The Company recognized $161,698 (31 July 2018 - $26,000) in share-based payments as follows:

	30 April 2020	31 July 2019
Total Options Granted and Vested	**-**	1,100,000
Average exercise price	**$ -**	$ 0.17
Estimated fair value of compensation	**$ -**	$ 50,000
Estimated fair value per option	**$ -**	$ 0.05

The fair value of the stock-based compensation of options recognized in the accounts has been estimated using the Black-Scholes Model with the following weighted-average assumptions:

	1,100,000 Options Vested	3,385,000 Options Vested
Risk free interest rate	1.79%	1.94%
Expected dividend yield	0.00%	0.00%
Stock price	$ 0.17	$ 0.20
Expected stock price volatility (calculated monthly)	29%	31%
Expected option life in years	5 years	5 years
Forfeiture rate	0%	0%

The Black-Scholes Option Pricing Model was created for use in estimating the fair value of freely tradable, fully transferable options. Volatility was determined using historical stock prices. The Company's employee stock options have characteristics significantly different from those of traded options, and because changes in the highly subjective input assumptions can materially affect the calculated values, management believes that the accepted Black-Scholes model does not necessarily provide a reliable measure of the fair value of the Company's stock option awards.

f) Non-controlling interest ("NCI")

On 25 January 2019, the Company incorporated EnerCam Resources (Singapore) Pte. Ltd. ("EnerCam Resources"), a private company in Singapore. On 24 June 2019, the Company transferred its 100% ownership in EnerCam Resources to EnerCam Explorations Ltd. ("EnerCam Exploration"), formerly Prairie Pacific Mining Corp., a wholly owned subsidiary in Canada. EnerCam Exploration raised $1,461,540 (US$1,100,000) through a private sale of 1,100,000 shares, representing 11% of EnerCam Resources to various international accredited investors and related parties. In connection with this transaction, EnerCam Exploration maintained a 89% ownership of EnerCam Resources and recognized the difference between the value of the NCI, which was at a nominal value, and the fair value of consideration received in the amount of $1,461,685 (US$1,100,000) as contributed surplus as at 30 April 2020.

The value attributed to the non-controlling interest as at 30 April 2020 is an accumulated deficit of $2,111 representing the activity in EnerCam Exploration. Net loss and comprehensive loss of $830 has been attributed to the non-controlling interest in these condensed interim consolidated statements.

11) Related party transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties. Transactions and balances with related parties are as follows:

RELATED PARTY DISCLOSURE – KEY MANAGEMENT PERSONNEL

Principal Position	Period		Remuneration or fees(i) (ii)		Share based payments(i)		Amounts Payable
Corporation controlled by or the	**2020 Q3**	**$**	**45,000**	**$**	**4,064**	**$**	**378,656**
Executive Chairman ("EC")	2019 Q3	$	45,000	$	12,350	$	367,184
Consultant related to EC	**2020 Q3**	**$**	**48,077**	**$**	**5,805**	**$**	**89,403**
	2019 Q3	$	21,400	$	15,695	$	75,971
Corporation controlled by or the	**2020 Q3**	**$**	**63,000**	**$**	**6,966**	**$**	**28,296**
CEO	2019 Q3	$	73,000	$	17,925	$	35,714
Corporation controlled by or the	**2020 Q3**	**$**	**63,000**	**$**	**-**	**$**	**14,500**
CFO (commenced on 1 Jan 2019)	2019 Q3	$	28,000	$	2,727	$	13,250
Directors	**2020 Q3**	**$**	**-**	**$**	**1,916**	**$**	**-**
	2019 Q3	$	-	$	13,222	$	-
Total	**2020 Q3**	**$**	**219,077**	**$**	**18,751**	**$**	**510,855**
	2019 Q3	$	167,400	$	61,919	$	492,199

(i) For the nine months ended 30 April 2020 and 2019.
(ii) Amounts disclosed were paid or accrued to the related party.

The total key management personnel compensation during the nine-month period ended 30 April 2020 was $237,828 (2019 - $229,319), represented by fees of $219,077 (2019 - $167,400), and $18,751 (2019 - $61,919) in share-based payments. These fees have been recorded in professional and consulting fees, salaries, wages and benefits, and social development in the condensed interim consolidated statements of loss and comprehensive loss.

The transactions with related parties were in the normal course of operations, which is the amount of consideration established and agreed to by the related parties. There are no set terms of repayment for the balances owed to the related parties.

12) Capital management

The Company's objectives are to safeguard its ability to continue as a going concern in order to support the Company's normal operating requirements, to continue the development and exploration of its resource properties and to maintain a flexible capital structure which optimizes the cost of capital at an acceptable risk (Note 1).

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue new shares, issue new debt, acquire or dispose of assets or adjust the amount of cash and cash equivalents.

As at 30 April 2020, the Company's capital structure consists of the share capital and convertible debenture of the Company. The Company is not subject to any externally imposed capital requirements.

In order to maximize ongoing development efforts, the Company does not pay dividends. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the size of the Company, is reasonable.

During the nine-month period ended 30 April 2020, there were no significant changes in the processes used by the Company or in the Company's objectives and policies for managing its capital.

13) Segmented information

The Company operates in one operating segment, which is the acquisition, exploration, and development of exploration property interests. The following table provides segmented disclosure on assets and liabilities as reviewed by management regularly:

(Rounded to 000's)	Canada	Cambodia	Singapore	Total
30 April 2020				
Current assets	**$ 235,000**	**$ 534,000**	**$ 131,000**	**$ 900,000**
Oil and gas costs	**$ 681,000**	**$ 70,000**	**$ 56,000**	**$ 807,000**
Exploration and evaluation assets	**$ -**	**$ 6,357,000**	**$ -**	**$ 6,357,000**
Current liabilities	**$ (1,180,000)**	**$ (80,000)**	**$ (12,000)**	**$ (1,272,000)**
General and administrative expense	**$ 595,000**	**$ 205,000**	**$ 8,000**	**$ 808,000**
31 July 2019				
Current assets	$ 215,000	$ 342,000	$ 2,000	$ 559,000
Oil and gas costs	$ 99,000	$ -	$ -	$ 99,000
Current liabilities	$ (1,077,000)	$ (91,000)	$ (7,000)	$ (1,175,000)
Exploration and evaluation assets	$ -	$ 5,857,000	$ -	$ 5,857,000
General and administrative expense	$ 909,000	$ 600,000	$ 65,000	$ 1,574,000

14) Subsequent events

On 1 May 2020, 585,750 warrants expired unexercised.

In June 2020, the Company announced the closing of the non-brokered private placement raising a total of $1,800,000. The Company issued a total of 36,000,000 Units on 17 June 2020 at a purchase price of $0.05 per unit for gross proceeds of $1,800,000. Each Unit consists of one common share of the Company and one common share purchase warrant. Each warrant will entitle the holder to acquire an additional common share at an exercise price of $0.10 for a period of 36 months from the closing date of the private placement.