

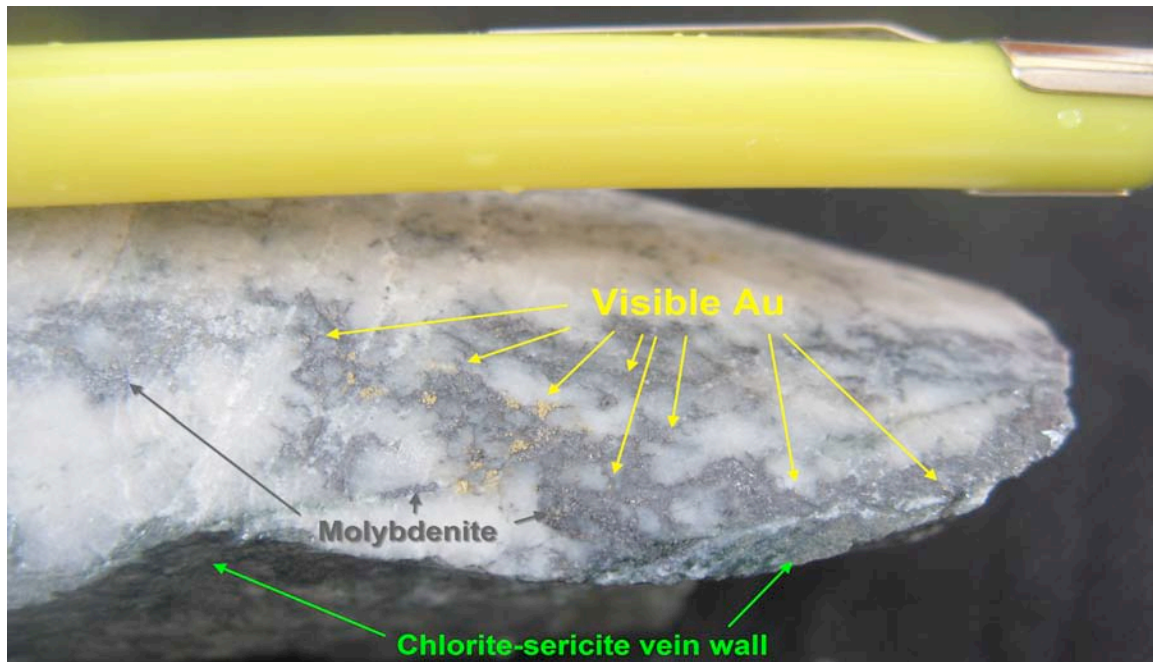


ANGKOR GOLD CORP.

- **Angkor drills 16.67g/t Gold over 4.05m in Phum Syarung Prospect, Cambodia**

**VANCOUVER, BC (September 25th, 2012)**

**ANGKOR GOLD CORP. (TSXV: ANK) (“ANGKOR”)** is pleased to announce a significant gold discovery on one of our 5 100% owned tenements in the Kingdom of Cambodia. Drilling on the Phum Syarung Prospect, Oyadao South tenement has outlined a strike of 275m, open at depth, to the north and to the south on a linear north-south vein. Of the 8 holes drilled, 6 returned highly positive results, two of which contain noticeable quantities of visible gold. Of particular note is a 20cm section in PS12-013D depicted below.



The best value, in PS12-018D shows 16.65g/t Au over 4.05m, and appreciable silver (17.4g/t), copper (0.62%), lead (2.13%) and zinc (2.01%). This is not an isolated occurrence as the adjoining holes all show robust thicknesses and grades of gold and base metals (6.6 g/t Au over 3.2m; 4.7g/t Au over 2.3m; 5.1g/t Au over 3.3m).

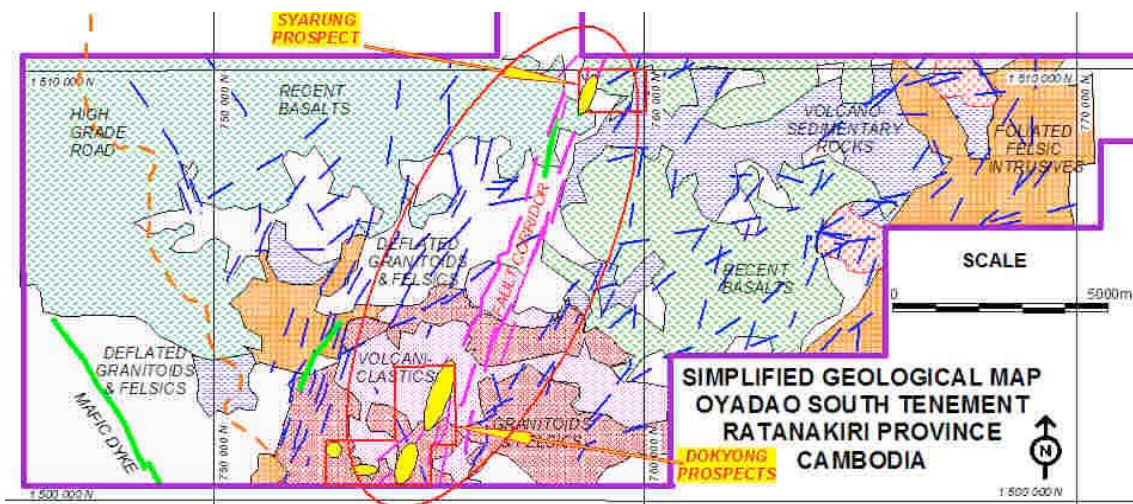
These holes were all drilled on a single linear feature, originally discovered in 2010 in follow-up “scout” drilling on a ‘C’ zone soil geochemical lead-zinc anomaly which coincides with intense artisanal activity. This feature coincides with a strong surface electromagnetic (SEM) geophysical anomaly located this season, which was targeted for follow-up by holes PS12-012D and PS12-013D.

Hole #	From	To	Interval	Au g/t	Ag g/t	Cu %	Pb %	Zn %
PS10-006D	68.00	69.00	1.00	6.38	20.60	0.00	4.48	5.92
PS12-013D	105.80	109.05	3.25	6.67	0.90	0.04	0.35	0.43
includes	108.15	109.05	0.90	23.88	0.68	0.06	0.80	1.49
PS12-015D	90.50	92.80	2.30	4.72	1.85	0.03	0.32	0.15
includes	91.40	92.25	0.85	8.11	2.00	0.00	0.56	0.08
PS12-016D	91.95	95.25	3.30	5.07	0.17	0.03	0.25	0.34
includes	92.15	92.65	0.50	23.69	0.44	0.14	1.11	1.54
PS12-018D	59.80	63.85	4.05	16.65	17.40	0.62	2.13	2.01
includes	63.05	63.35	0.30	118.67	2.00	3.13	1.56	1.91
PS12-019D	40.75	47.80	7.05	1.20	0.42	0.00	0.08	0.10
includes	46.50	47.80	1.30	3.29	0.59	0.00	0.07	0.10
includes	47.60	47.80	0.20	20.10	2.80	0.00	0.03	0.02

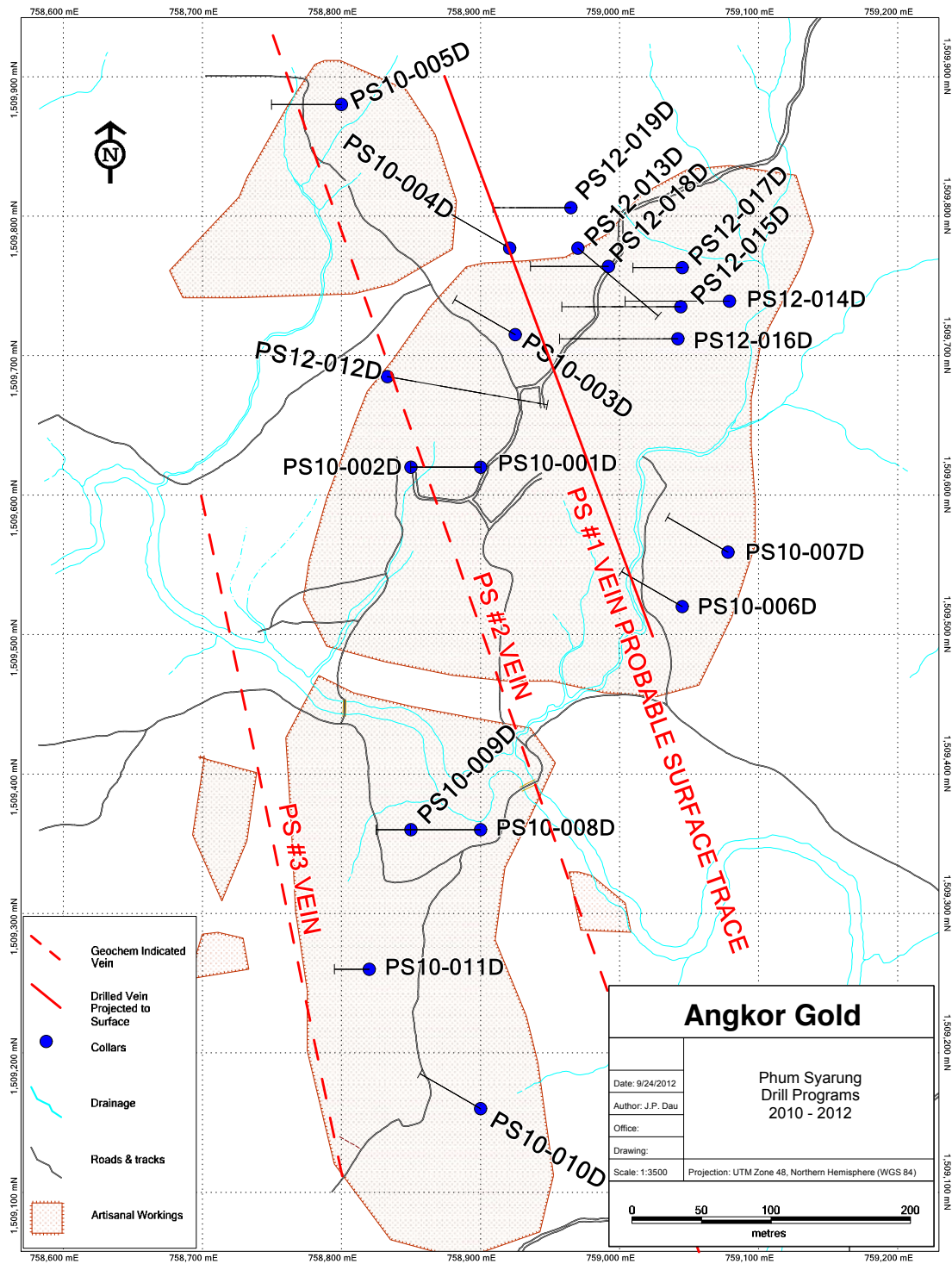
\*Note that as this is very early in the exploration history of the property, true thicknesses cannot be made with any degree of certainty. Hence all thicknesses quoted are intersection thicknesses, with no corrections applied. There were 3 additional holes drilled in this program that for various technical reasons failed to reach the target zone.

The feature is a very well mineralized robust quartz vein of variable thickness, with polymetallic sulphides, mainly galena+/-sphalerite+/-pyrite-chalcopyrite and minor molybdenite; having crackle breccia at the upper and lower contacts; and mid-vein banding. Host rock is medium-grained, grey granitoid with weak potassic feldspar and biotite alteration, and pervasive very fine grained disseminated pyrite.

The vein occurs within a fault zone that can be traced 10km south to the Dokyong 'Z', 'Y' and 'X' soil geochemical anomalies. The Dokyong sampling grid is being extended to the northeast along this fault zone.



“This is the most significant discovery we’ve made in Cambodia; and additional work is needed” commented Angkor’s VP Exploration, Dr Adrian Mann. “As soon as the weather allows, we’ll have a drill rig on site to follow the feature along strike and down dip. The artisanal workings cover a strike of over 750m, so our drilling has only investigated a third of that potential. Additionally, many of the holes hit old workings above this vein, and we need to follow-up on these parallel veins as they should substantially increase possibilities.”



President and CEO Mike Weeks reports “this season we drilled 7 prospects, finding significant mineralization in 6 of them. These results will move Phum Syarung into the top 3 prospects, and help define our exploration programs next season. Our plans are to focus on the 2-3 of the highest-priority prospects, and continue exploration on these discoveries. Cambodia continues to be one of the most business friendly countries in which I have worked, and we are now seeing several more Canadian companies opening up there in the last few months.”

All drill holes in the program used HQ series for the uppermost 25-40m, and thereafter used triple-tube wireline N series. All cores were oriented and saw-split before sampling. Cores are stored at the Company facility in the city of Banlung, Ratanakiri province. All analyses were done by ALS-Chemex in Vientiane, Laos for gold by single assay ton fire assay with an AA finish, and in Brisbane, Australia for base metals by ICP-MS following acid digestion. Company QA/QC protocol requires the insertion of some 20% of blank and standard samples on a randomized basis throughout the sample sequence. The protocol further requires that no sample interval be greater than 1.0 m or less than 0.25 m, unless there is a good geological reason to do otherwise. Higher grade samples are being analysed in duplicate and triplicate, with the arithmetic mean of all repeats being reported. These occasionally have shown ranges in values that exceed an order of magnitude from lowest to highest: when this occurs metallic sieve analysis is now standard practise.

Drill supervision and logging was all done by company geologists under the direction of Kurtis Dunstone, G.AIG, Exploration Manager for **ANGKOR**. Mr. Dunstone is a graduate of Latrobe University, Melbourne, and Universitet Götheborg, Sweden, with 10 years of experience in mineral exploration. He is stationed in Banlung, Cambodia.

The QP for this release, which he wrote and approved, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 45 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

**ANGKOR GOLD CORPORATION** is a public company listed on the TSX-Venture exchange. The company has 5 exploration licenses in the Kingdom of Cambodia covering a total of 1348 km<sup>2</sup> and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km<sup>2</sup>. The company has been actively exploring these concessions over the past 3 years, and has now covered all 8 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled 17,556 metres of NQ core in 143 holes, of which 8,815m in 66 holes were drilled this season; and has collected in excess of 20,000 'C' zone soil samples in 8 centres of interest, over a combined area of 20km<sup>2</sup>, in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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