

 Angkor Gold drills 29.9 g/t Gold over 0.54m in OY12-066D, Border Prospect, Cambodia

VANCOUVER, BC (August 13th 2012)

ANGKOR GOLD CORP. (TSXV: ANK) ("ANGKOR") announced that the company has received assay results from a further 8 drill holes from this season's programs in Ratanakiri Province, Cambodia. Over this season, the company drilled 8815m in 66 holes spread over 7 prospect areas on their 5 tenements.

BORDER PROSPECT - OYADAO TENEMENT

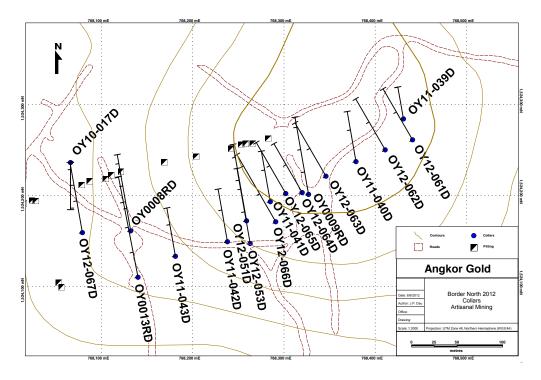
Below are the latest results from 6 of the 31 holes (3185m) the company drilled this season on the 3 separate projects that comprise the Border Prospect.

Hole	From (m)	To (m)	Interval (m)	Au g/t			
OY12-061D	59.65	59.85	0.20	19.38			
OY12-062D	52.43	52.92	0.49	1.66			
OY12-063D	53.95	54.40	0.45	7.97			
OY12-064D	60.15	60.82	0.67	7.96			
includes	60.15	60.40	0.25	20.72			
OY12-065D	37.80	38.25	0.45	5.28			
and	59.35	60.40	1.05	1.27			
OY12-066D	76.79	77.33	0.54	29.94			
OY12-067D	NO SIGNIFICANT INTERCEPTS						
OY12-068D	40.00	40.85	0.85	1.67			
OY12-069D	59.10	59.75	0.65	19.38			

*Note that as this is very early in the exploration history of the property, true thicknesses cannot be made with any degree of certainty. Hence all thicknesses quoted are intersection thicknesses, with no corrections applied. However, angle of intercept suggests that the intersection thickness is very close to true thickness.

In OY12-061D, the value of 19.38 g/t Au over 0.2 m at 59.65m derives from the mean of duplicate analysis (19.85 g/t and 18.90 g/t) of the same sample. The value of 20.72 g/t Au over 25cm at 60.15m in OY12-064D derives from the mean of triplicate analyses (21.80; 19.25; 21.10 g/t Au) of the same sample. The value of 29.94g/t over 0.54m at 76.79m in OY12-066D derives from triplicate analyses (34.5; 50.5; 40.0 mean 41.7 g/t Au over 0.21m and 22.5; 25.9; 19.1 mean 22,5 g/t Au over 0.33m) of adjacent samples. This consistency suggests that the "nugget effect" is not likely to be a big factor in evaluating these veins. All these narrow high grade zones are sulphide rich sections of wider, shear bounded, quartz-carbonate veins.

With the exception of OY12-068 AND OY12-069, all these results come from the east end of Border North Prospect, where similar encouraging values were encountered in the first phase of the drill program earlier this season. The map below depicts the location of the holes.

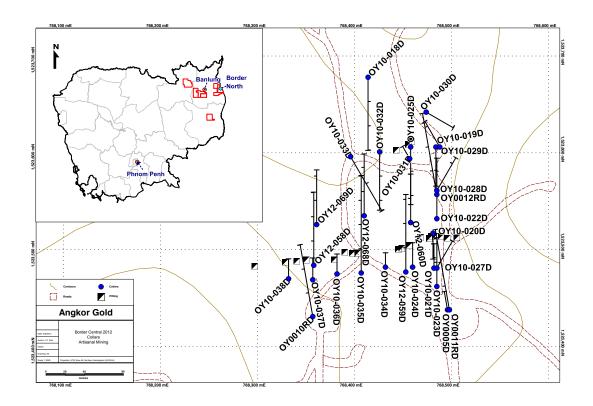


Drilling this season has shown that there are at least 2 parallel veins in the Border North Prospect: the upper, which is dominant in the east, and the lower, which occurs in the west. They overlap somewhat, but appear to be *en echelon*, and a third vein seems to be manifest still further west, and deeper. Separation of the 2 veins, which are lenticular, is about 20m. The upper vein extends eastwards into Vietnam, and tails off to the west, after a strike of at least **200m**. The lower vein has a strike length of about **160m** and tails off both east and west. Both veins are open at depth. Artisanal workings as deep as 15m extend westwards at least 500m beyond the last values intersected in OY11-043D.

HOLE ID	IN	Au g/t		
NORTH MAIN	From(m)	To(m)	Interval	
OY11-039D	38.35	39.80	1.45	STOPED
OY12-061D	58.75	60.05	1.30	3.08
OY11-040D	49.00	50.55	1.55	1.78
OY12-062D	52.43	52.92	0.49	1.66
OY12-063D	53.95	54.40	0.45	7.97
OY12-064D	60.15	60.82	0.67	7.96
OY11-041D	38.90	40.10	1.20	10.33
OY12-051D	43.90	47.40	3.50	6.52
OY12-065D	37.80	38.25	0.45	5.28
NORTH FOOTWALL	From(m)	To(m)	Interval	
OY11-041D	63.85	65.15	1.30	6.75
OY12-053D	88.65	89.00	0.35	10.84
OY12-051D	71.25	74.75	3.50	7.29
OY11-042D	70.71	71.69	0.98	8.91
OY12-065D	59.35	60.40	1.05	1.27
OY12-066D	75.60	77.95	2.35	7.83
OY11-043D	49.15	50.00	0.85	0.81

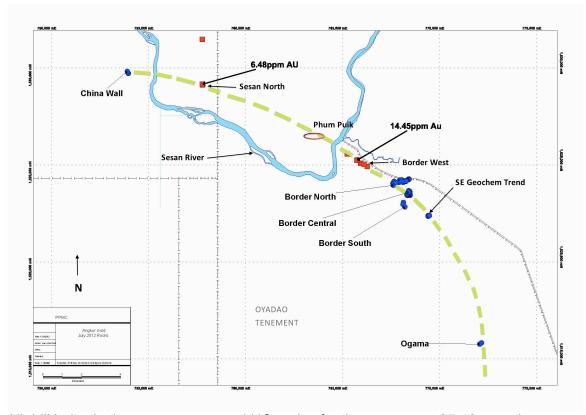
The values in OY12-068D and OY12-069D are of particular interest. The former hole was expected to show the last gasp of the Central vein as it tails off to the west. Instead it shows a sheared zone where the vein was predicted to be, and minor values. The

latter hole, OY12-069D was not expected to have a vein, nor values; so the 19.38g/t Au over 0.65m at 59.10m came as a pleasant surprise, suggesting the vein continues beyond the shear, extending thereby known drilled strike from the previous **80m to 150m**. The map below depicts the location of the holes.



President and CEO Mike Weeks commented "We are extremely pleased with the recent drilling results returned on our Border prospect. This program has advanced our knowledge of the mineralized structure, and expanded our understanding of the geology in this area. This location is very accessible, and close to a major highway and power."

It is now evident that the Border Prospects are merely a very small part of a series of discontinuous gold occurrences, anomalies and indications that form a huge arc over some 25km from the China Wall (quartz stockwork in granodiorite) open pit and Sesan North artisanal workings (quartz veins with gold values up to 6.5g/t), both on the recently acquired Andong Meas tenement in the northwest; through the 300m long Phum Puik termite mound anomaly; through the recently discovered Border West Vein system, where gold values of over 14g/t occur in similar veins to those at Border; through the Border North and Central Veins; then following southeast along the 2.5km geochemical trend; and thence eventually to Ogama prospect. These systems all seem interrelated. Exploration continues, with a current ground magnetometer survey, into which will be integrated a SEM survey; coupled with a termite mound geochemical survey and detailed geological field mapping.



All drill holes in these programs used HQ series for the uppermost 25-40m, and thereafter used triple-tube wireline N series. All cores were oriented and saw-split before sampling. Cores are stored at the Company facility in the city of Banlung, Ratanakiri province. All analyses were done by ALS-Chemex in Vientiane, Laos for gold by single assay ton fire assay with an AA finish, and in Brisbane, Australia for base metals by ICP-MS following acid digestion. Company QA/QC protocol requires the insertion of some 20% of blank and standard samples on a randomized basis throughout the sample sequence. The protocol further requires that no sample interval be greater than 1.0 m or less than 0.25 m, unless there is a good geological reason to do otherwise. Higher grade samples are being analysed in duplicate and triplicate, with the arithmetic mean of all repeats being reported. These occasionally have shown ranges in values that exceed an order of magnitude from lowest to highest. Since these results were returned, a new protocol has been initiated, such that metallic sieve analysis is now standard practise where logging suggests that higher gold grades are to be expected.

Drill supervision and logging was all done by company geologists under the direction of Kurtis Dunstone, G.AIG, Exploration Manager for **ANGKOR.** Mr. Dunstone is a graduate of Latrobe University, Melbourne, and Universitet Götheborg, Sweden, with 10 years of experience in mineral exploration. He is stationed in Banlung, Cambodia.

The QP for this release, which he wrote and approved, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 45 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORPORATION is a public company listed on the TSX-Venture exchange. The company has 5 exploration licenses in the Kingdom of Cambodia covering a total of 1348 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The company has been actively exploring these concessions over the past 3 years, and has now covered all 8 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled 17,556 metres of NQ core in 143

holes, of which 8,815m in 66 holes were drilled this season; and has collected in excess of 20,000 'C' zone soil samples in 8 centres of interest, over a combined area of 20km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

ANGKOR GOLD CORP. Mike Weeks, President Telephone: (780) 568-3801 Email: mw@angkorgold.ca

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO SELL ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. THESE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM

Reader Advisory

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the timing and completion of the Corporation's financings and related information. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are founded on the basis of expectations and assumptions made by the Corporation. Such forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forwardlooking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada, Cambodia, the United States and globally; industry conditions, including fluctuations in the prices of gold and other base metals; governmental regulation of the mining industry in both Canada and Cambodia, including environmental regulation; unanticipated operating events or performance which can reduce production or cause production to be delayed; failure to obtain industry partner and other third party consents and approvals, if and when required; competition for and/or inability to retain mining equipment and other services; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in mining operations; competition for, among other things, capital, undeveloped lands, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, drilling, processing and transportation problems; changes in tax laws and incentive programs relating to the mining industry; failure to realize the anticipated benefits of acquisitions and dispositions; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture nor its regulation services provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this press release.