



ANGKOR GOLD CORP.

Angkor Gold drill hole intercepts 6.41g/t Gold over 4.26m including grade of 53.45 g/t Gold at Border Prospect, Cambodia

VANCOUVER, BC (July 19, 2012)

ANGKOR GOLD CORP. (TSXV: ANK) (“ANGKOR”) announced that The Company has received assay results from a further 26 drill holes from this season’s programs in Ratanakiri Province, Cambodia. Over this season, the company drilled 8815m in 66 holes spread over 7 prospect areas on their 5 tenements.

BORDER PROSPECT – OYADAO TENEMENT

Below are the latest results from 6 of the 31 holes (3144m) the company drilled this season on the 3 separate projects that comprise the Border Prospect. Hole OY12-062 was drilled on Border North vein, holes OY12-055 and OY12-56 targeted Border South prospect. Holes OY12-058, OY12-059 and OY12-060 were drilled on Border Central prospect, on which some success had been achieved in our 2010 program.

Hole	From (m)	To (m)	Interval	Au g/t	Ag g/t	
OY12-062D	52.43	52.92	0.49	1.66	1.8	
OY12-060D	0.00	6.40	6.40	0.07	9.71	
	49.00	49.40	0.40	3.34	3.30	
	53.80	54.45	0.65	0.93	1.10	
	59.50	65.55	6.05	4.81	4.24	
	includes	61.29	65.55	4.26	6.41	6.02
	includes	61.29	62.15	0.86	4.13	1.79
	and includes	64.20	65.55	1.35	16.83	8.36
	64.70	65.00	0.30	53.45	5.20	
OY12-059D	24.05	30.70	6.65	2.44	10.44	
includes	29.20	30.70	1.50	10.25	40.16	
includes	30.30	30.70	0.40	31.57	11.10	
	39.75	41.30	1.55	5.90	3.86	
includes	39.75	40.30	0.55	15.97	10.70	
	99.80	101.75	1.95	1.92	1.36	
includes	101.15	101.75	0.60	5.25	2.50	
55D, 56D, 58D	No significant intercepts					

*Note that as this is very early in the exploration history of the property, true thicknesses cannot be made with any degree of certainty. Hence all thicknesses quoted are intersection thicknesses, with no corrections applied. However, angle of intercept suggests that the intersection thickness is very close to true thickness.

The value (**10.25g/t Au**, 40.16 g/t Ag,) at 29.2m in OY12-059 is in the upper vein, and this value is entirely consistent with what was expected here. The main vein of Border Central was intersected at 99.8m in OY12-059, which confirms its downward continuity,

but at a reduced grade and thickness. The same main vein in OY12-060 at 59.5m is more consistent with what was found in earlier drilling, with a vein of 6.0m thickness carrying a grade of 4.8g/t Au.

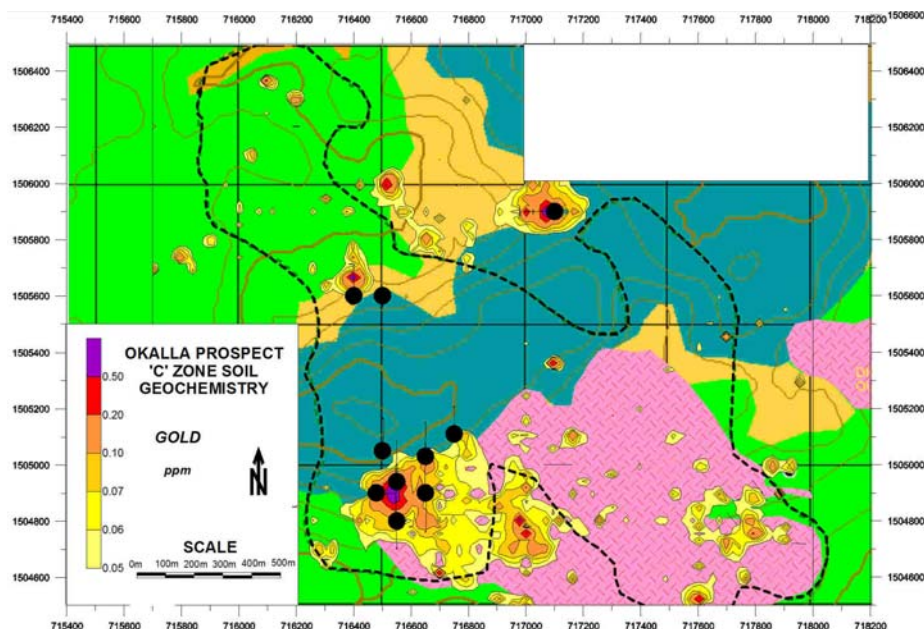
This latest drilling adds some backbone to the results on the central prospect, which are summarised in the table below. Both upper and main mineralized zones in the core are quartz-carbonate veins with intense pyrite, some sphalerite and occasional galena and chalcopyrite. Brecciation is common, with strong evidence of later shearing, which has left fault gouge of up to 5 cm thickness within the vein. Previous drilling in 2008 and 2010 had suggested that the strike of the main vein is at least ~100m, whereas the upper vein has a shorter ~60m strike length. Both veins have an eastern faulted cutoff, both tail off towards the west, and both are open at depth.

HOLE ID	INTERCEPT			Au g/t	Ag g/t
	From(m)	To(m)	Interval		
UPPER ZONE					
OY10-021D	25.00	26.90	1.90	8.25	14.97
OY10-024D	35.00	36.00	1.00	3.53	1.75
OY10-035D	24.90	26.15	1.25	2.12	111.68
OY10-036D	26.00	28.20	2.20	2.62	6.94
OY12-059D	29.20	30.70	1.50	10.25	40.16
MAIN ZONE					
OY0012RD	42.00	45.00	3.00	6.10	3.70
OY10-019D	48.60	51.65	3.05	8.91	22.90
OY10-022D	66.00	71.35	5.35	8.78	2.67
OY10-025D	33.90	35.90	2.00	2.15	17.95
OY10-029D	18.70	23.70	5.00	5.85	16.34
OY10-030D	0.00	5.00	5.00	1.62	33.02
OY10-031D	8.85	10.75	1.90	1.85	0.66
OY10-035D	91.00	94.00	3.00	3.87	9.33
OY12-059D	99.80	101.75	1.95	1.92	1.36
OY12-060D	61.29	65.55	4.26	6.41	6.00

After logging these holes, but before assays had been received, a further 2 holes (OY12-068 and OY12-069) were drilled on Border Central to investigate the westward extent of the strike of the main vein. These cores are still in the process of being logged and sampled. In the interim, a further 6 holes were drilled on the east end of Border North prospect, to evaluate the interesting results reported from that area April 3, 2012. Most of these cores have now been logged and sampled, and results are awaited.

PHUM SYARUNG PROSPECT – OYADAO SOUTH TENEMENT

The original drilling program for Phum Syarung included only 2 holes aimed at a strong EM anomaly within the multi-element 'C' zone soil anomaly that coincides with the illegal artisanal mine workings. Logging of PS12-013 showed sufficient promise, including a 20cm section with visible gold, to warrant immediate follow-up with a further 6 holes, such that a total of 985m were drilled in 8 holes over the season. All assays are awaited. All of the further 6 holes intercepted the veining and shear zones within a few metres of the predicted depth.



DOKYONG PROSPECT – OYADAO SOUTH TENEMENT

Following the good results returned from the 'C' zone soil survey, 617m in 5 scouting holes were drilled on 3 of the anomalous areas. These cores are in the process of being logged and sampled. Assays are awaited.

KATIENG PROSPECT – BANLUNG NORTH TENEMENT

Results have been received for 668m in 7 scouting exploratory holes drilled on 5 'C' zone soil multi-element geochemical anomalies on Katieng Prospect. The original interpretation of the prospect was of an intrusive Triassic diorite stock into gently folded Permian sediments and andesitic volcanics. There are scattered higher zinc and copper values (up to 500ppm) in most holes, and occasional kicks of molybdenum (up to 100ppm); in KT12-003 and KT12-006 mineralization of note was encountered. In the latter hole, the first 29.9m of the 80m hole averaged 222 ppm Cu, and several higher molybdenum values were returned, including 2 over 300ppm, and in the upper part of the hole there is a 11.5m interval averaging 18g/t Ag. These are all in slightly silicified metasediments containing minor chlorite, magnetite, and slight to moderate pyrite disseminations with occasional pyrite-chlorite blebs.

Hole KT12-003, drilled to check a copper anomaly, is even more interesting. The hole is again dominated by metasediments, which have repeated zones of weak to moderate silicification; traces of chlorite; and numerous quartz veinlets filled with pyrite, pyrrhotite and chalcopyrite specks. One such zone at 23.23m carries 0.11% Cu, 0.01% Mo and 0.26 g/t Au over 1.03m. At 29.75m there is 0.39% Cu and 1.33g/t Au over 0.86m, and at 35.0m 45g/t Ag and 12.57g/t Au over 0.40m occurs in a zone of anomalous lead (725ppm), zinc (929 ppm) and copper (271). In the context of the sustained polymetallic mineralization seen at Border, Phum Syarung and Dokyong, these occurrences take on greater significance.

All drill holes in these programs used HQ series for the uppermost 25-40m, and thereafter used triple-tube wireline N series. All cores were oriented and saw-split before sampling. Cores are stored at the Company facility in the city of Banlung, Ratanakiri province. All analyses were done by ALS-Chemex in Vientiane, Laos for gold by single assay ton fire assay with an AA finish, and in Brisbane, Australia for base metals by ICP-MS following acid digestion. Company QA/QC protocol requires the insertion of some

20% of blank and standard samples on a randomized basis throughout the sample sequence. The protocol further requires that no sample interval be greater than 1.0 m or less than 0.25 m. Higher grade samples are being analysed in duplicate and triplicate, with the arithmetic mean of all repeats being reported. These often show ranges in values that exceed an order of magnitude from lowest to highest. Since these results were returned, a new protocol has been initiated, such that metallic sieve analysis is now standard practise where logging suggests that higher gold grades are to be expected.

Drill supervision and logging was all done by company geologists under the direction of Kurtis Dunstone, G.AIG, Exploration Manager for **ANGKOR**. Mr. Dunstone is a graduate of Latrobe University, Melbourne, and Universitet Göteborg, Sweden, with 10 years of experience in mineral exploration. He is stationed in Banlung, Cambodia.

The QP for this release, which he wrote and approved, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 45 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORPORATION is a public company listed on the TSX-Venture exchange. The company has 5 exploration licenses in the Kingdom of Cambodia covering a total of 1348 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The company has been actively exploring these concessions over the past 3 years, and has now covered all 8 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled 17,556 metres of NQ core in 143 holes, of which 8,815m in 66 holes were drilled this season; and has collected in excess of 20,000 'C' zone soil samples in 8 centres of interest, over a combined area of 20km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

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