



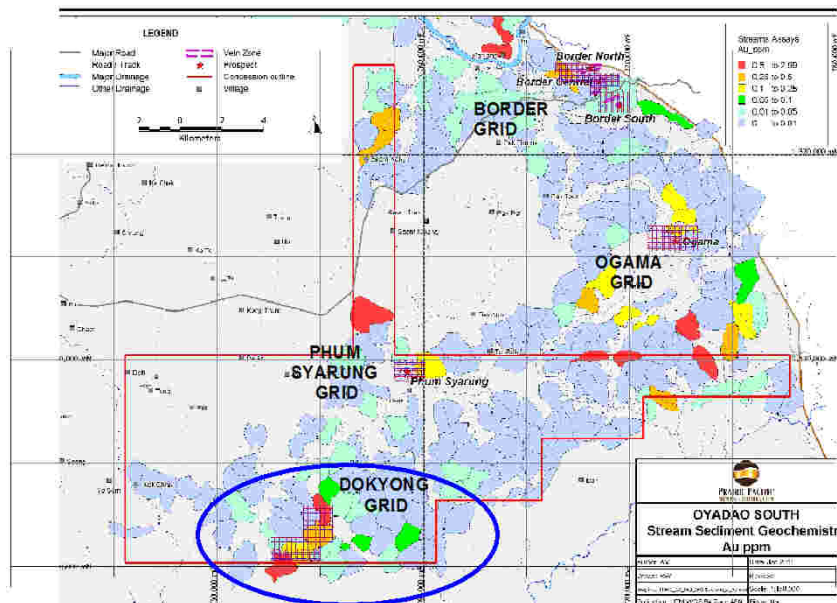
ANGKOR GOLD CORP.

- 5 multi-element geochemical soil anomalies outlined
- Twin peak anomalies over 5g/t Au
- Rig on site and drilling

VANCOUVER, BC (29 May 2012)

ANGKOR GOLD CORP. (TSXV: ANK) (“ANGKOR”) announced today that results have been received for the ‘C’ zone soil sampling survey of Dokyong prospect, Oyadao South Tenement, Ratanakiri province, Cambodia.

The Dokyong program targeted a 50km² multi-element stream sediment anomaly in several contiguous catchments in the southeast of the Oyadao South exploration license area.

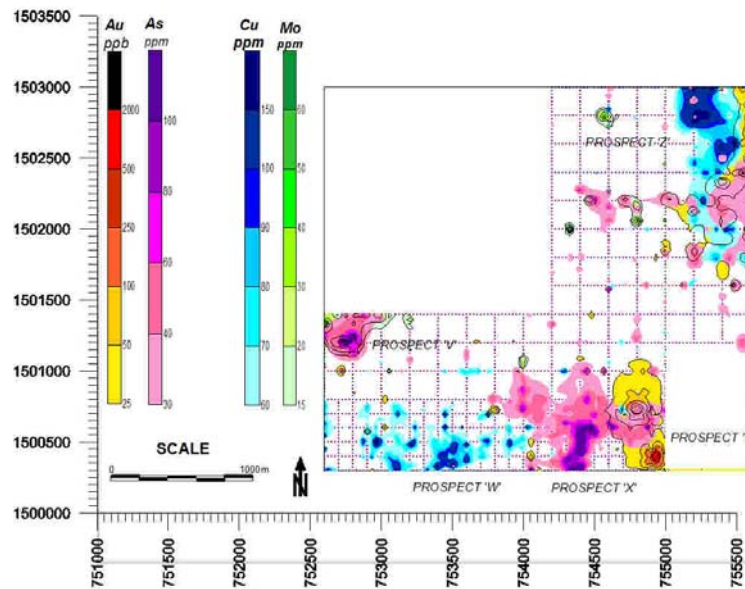


This anomalous zone was reinforced by stream pan concentrate gold anomalies in the same catchments, and was further confirmed by a field mapping and rock chip sampling survey last season.

The rock chip sampling had indicated a strong gold and associated pathfinder element concentration in the south of the area, and had further suggested that these were associated with north-northeast trending fracture patterns.

The ‘C’ zone soil samples were taken by auger to full resistance, generally 1.0 to 3.5m deep, dried and sieved to -80 mesh and analysed by ICP-MS after warm 3 acid digestion

for a narrow spectrum of elements. The results are gratifying. Attention is drawn to the scale of these anomalies. They are not small: the multi-element anomaly in the northeast is over a kilometre in strike length, the gold anomaly in the south is over 400m in strike length.



There are 5 prospects now identified in the Dokyong Area:

Prospect 'V' is an arsenic-molybdenum anomaly centred on a 5m thick quartz vein which has at least 200m North-Northeasterly strike. The anomaly is open to the north, where the grid will be extended shortly.

Prospect 'W', a series of copper-zinc anomalies covering over a kilometre, the core of which has abundant quartz float, with the same strike direction as prospect 'V'.

Prospect 'X', a strong arsenic anomaly to the west of a large hill of pale yellow grey siliceous breccia, is probably centred on a faulted zone. The core of the anomaly covers over 300m striking north-northeast, while the "tails" are east-west covering 1100m. Drilling on this prospect will commence shortly.

Prospect 'Y' is a very strong gold anomaly with twin peaks, both centred on a soil value in excess of **5g/t Au**. The north is associated with the eastern tail of the arsenic anomaly of prospect 'X'. Overall strike of the anomaly is over 400m. Both north and south parts seem to be fault controlled, although the proximity of the silica flooded breccia hill to the west is probably no coincidence. Both the arsenic anomaly of Prospect 'X' and the gold anomaly of Prospect 'Y' are open to the east, where anomalous stream sediment gold and other pathfinder elements occur in catchments that extend for a further 5 km. The auger grid is currently being expanded to test this area.

Prospect 'Z' is in a difficult area to access, but a road crew is currently on-site clearing a track for drill pads. According to management, this is the most exciting of the 5 prospects, being a multi-element anomaly over 1000m long that appears to be

associated with faulting. The anomaly is open to the north, where multi-element anomalous stream sediment values extend in catchments over at least a further 1.5 km.

Drilling of the first of 2 short scout holes on Prospect 'V' has started. A total of 700m in 8 holes is planned for this season, to be split between the 5 prospects. Crews are also back on site extending the grids where the anomalies reach the edges of the surveyed area.

Mike Weeks, President and CEO of Angkor Gold Corp. stated, "We are thrilled with the positive developments at the Dokyong prospect. We now have 8 strong projects in Cambodia with 3 drill rigs currently operating. We are in a very exciting stage of development at Angkor Gold."

The QP for this release, which he wrote and approved, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 40 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORPORATION is a public company listed on the TSX-Venture exchange. The company has 5 exploration licenses in the Kingdom of Cambodia covering a total of 1348 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The company has been actively exploring these concessions over the past 2¹/₂ years, and has now covered all 8 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled some 15,500 metres of NQ core in 130 holes, and has collected in excess of 20,000 'C' zone soil samples in 8 centres of interest, over a combined area of 20km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

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