

• Angkor Gold Corp. Announces Appointment of Corporate Secretary and Treasurer and Issuance of Stock Options

## VANCOUVER, BC (March 29, 2012)

ANGKOR GOLD CORP. (TSXV: ANK) ("ANGKOR") is pleased to announce that it has appointed Ms. Cynthia Solano as Angkor's Corporate Secretary and Mr. Donald Erno as Angkor's Treasurer.

Cynthia Solano is a partner at the law firm of Tingle Merrett LLP. Her business law practice is concentrated in the areas of public and private equity and debt financing, stock exchange listings and related matters. She has extensive experience with mergers and acquisitions, corporate reorganizations and other commercial transactions, and her experience includes technology licensing, distribution, acquisitions and divestitures. Ms. Solano was formerly the Vice President, Corporate Finance, of a small Investment bank and Corporate Counsel and has also been Corporate Secretary of a start-up oil and gas company. Ms. Solano has been with Tingle Merrett LLP since 2011, prior to which she was an associate with Parlee McLaws LLP. Ms. Solano holds a Bachelor of Science degree in Cellular, Molecular and Microbial Biology from the University of Calgary and a Bachelor of Laws degree from the University of Calgary.

Donald Erno has been involved in many businesses in many different sectors. His formal education was in Business Administration with an emphasis on accounting. Don obtained his Business Admin Diploma from Lethbridge Community College in April 1975. Early in his career he worked for Imperial Oil in their comptrollers department, but has been an entrepreneur ever since. Don has been a principle in business ventures including: Building Contractor (Pre-engineered Steel Buildings - commercial/industrial); Agriculture (grain and pork production); Meat Processing Facility (poultry); and Ethanol Production (business development). He has been a director for a regional economic development council, agriculture producer organizations and agriculture businesses. Don Erno has been the Secretary/Treasurer and Controller of PPMC since October 1, 2009. Don was acting Chief Financial Officer of PPMC from June of 2009 to April of 2011.

Angkor is also pleased to announce that it has approved the grant of an aggregate of 410,000 incentive stock options under its stock option plan to certain of its employees and consultants. Each option, vesting immediately upon grant, entitles the holder thereof to purchase one Common Share in the capital of Angkor at a price of \$0.34 per share until March 28, 2017. On March 27, 2012, the last day that the Company's common shares traded prior to the granting of the stock options, the closing trading price of the common shares on the TSX Venture Exchange was \$0.45. The stock options and any common shares issued upon exercise thereof will be subject to a four month resale restriction from the date of grant.

ANGKOR GOLD CORPORATION is a public company listed on the TSX Venture Exchange. The company has 4 exploration licenses in the Kingdom of Cambodia covering a total of 1167 km<sup>2</sup> and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km<sup>2</sup>. The company has been actively exploring these concessions over the past 2½ years, and has now covered all seven tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled some 10,769 metres of NQ core in 97 holes, and has collected in excess of 15,000 'C' zone soil samples in seven centres of interest, over a combined area of 18 km<sup>2</sup>, in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

ANGKOR GOLD CORP. Mike Weeks, President Telephone: (780) 518-0326 Email: mw@angkorgold.ca

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