



ANGKOR GOLD CORP.

- Assays received for further holes on Border North Vein gold prospect, Oyadao tenement, Cambodia.
- Value of 21.5g/t over 1.1m in drillhole OY11-051
- Drilling continues on bull's eye on Border South.

VANCOUVER, BC (March 28, 2012)

ANGKOR GOLD CORP. (TSXV: ANK) (“ANGKOR”) has received further assay results from the current Border Prospect drilling program from the Oyadao North Tenement, Ratanakiri Province, Cambodia. The drill program was aimed at the Border North Vein, where extensive open workings by artisanal miners have exposed a robust quartz vein system over a strike length in excess of 500m. The holes from OY12-044 to OY12-049 explored workings well to the west, but all showed no significant values, despite a grab sample of 34.03g/t Au picked up in the creek beside OY12-0049D. Hole OY12-051 was the first of two aimed at consolidating our understanding of the eastern workings which is where this program commenced and where grab samples recorded gold values up to 14.8g/t Au. Hole OY11-041D, in the last update (Press Release 2012-01-17), returned best values of 10.3g/t Au over 1.2m from 38.9m and 6.7g/t Au, 2.9% Zn over 1.3m from 63.8m.

HOLE NUMBER	DEPTH			GRADE				
	from	to	int	Au g/t	Ag g/t	Cu %	Pb %	Zn %
OY11-051D	43.90	47.40	3.50	6.52	0.85	0.029	0.003	0.012
INCLUDES	43.90	44.37	0.47	34.29	2.00	0.076	0.004	0.017
	71.25	74.75	3.50	7.29	0.03	0.099	0.006	0.052
INCLUDES	72.25	73.35	1.10	21.52	0.60	0.019	0.014	0.141

*Note that as this is very early in the exploration history of the property, true thicknesses cannot be made with any degree of certainty. Hence all thicknesses quoted are intersection thicknesses, with no corrections applied.
** Note that all high gold values are cut to a maximum of 34.286g/t (1.00oz per ton). There is no bottom cut: all values within the interval are included, it being too early for distinction between waste and ore.

Host rock is paragneiss, derived from metasediments. The upper zone in OY12-051, from 43.9m is a brecciated quartz-calcite-sericite altered vein, with common pyrite and magnetite in patches. The lower zone, from 71.25m is a quartz-calcite vein with abundant sericite and pyrite, and rare to occasional galena, sphalerite and magnetite. An inclusion of altered grey to black sedimentary gneiss with minor epidote alteration within the vein is also mineralized.

Drilling on the North Vein is now suspended while these results are assessed, and effort has been transferred to the bull's eye anomaly of Border South. The recently completed EM survey showed a strong tabular conductor associated with the northern edge of the bull's eye. Drillhole OY12-054 indicated that this feature reflects a near vertical strongly

magnetic mafic dyke, in very broken fractured ground in diorite. Drilling of OY12-055 to probe the bull's eye anomaly continues.

All drillholes in this program used HQ series for the uppermost 25-40m, and thereafter used triple-tube wireline N series. All cores were oriented and saw-split before sampling. Cores are stored at the Company facility in the city of Banlung, Ratanakiri province. All analyses were done by ALS-Chemex in Vientiane, Laos for gold by single assay ton fire assay with an AA finish, and in Brisbane, Australia for base metals by ICP-MS following acid digestion. Higher value results were analysed in duplicate. Company QA/QC protocol requires the insertion of some 20% of blank and standard samples on a randomized basis throughout the sample sequence. The protocol further requires that no sample interval be greater than 1.0 m nor less than 0.25 m.

Drill supervision and logging was all done by company geologists under the direction of Kurtis Dunstone, G.AIG, Exploration Manager for **ANGKOR**. Mr. Dunstone is a graduate of Latrobe University, Melbourne, and Universitet Göteborg, Sweden, with 10 years of experience in mineral exploration. He is stationed in Banlung, Cambodia.

The QP for this release, which he wrote and approved, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 40 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORPORATION is a public company listed on the TSX-Venture exchange. The company has 4 exploration licenses in the Kingdom of Cambodia covering a total of 1167 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The company has been actively exploring these concessions over the past 2¹/₂ years, and has now covered all 7 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled some 10,769 metres of NQ core in 97 holes, and has collected in excess of 15,000 'C' zone soil samples in 7 centres of interest, over a combined area of 18km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

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