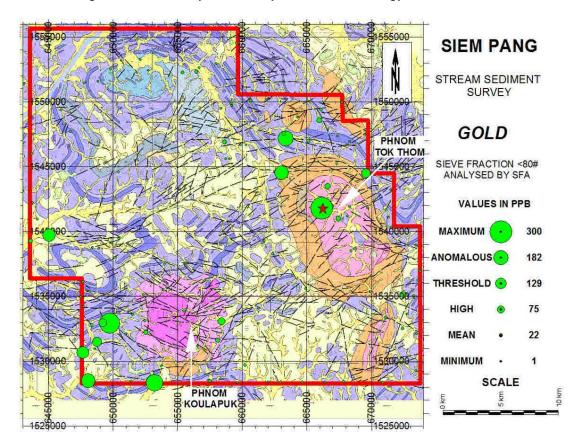


- Stream sediment geochemical results from Siem Pang Property prompt aggressive follow-up campaign.
- Two strong gold targets coincide with granitoid intrusives!!
- Associated strontium and phosphorus suggests epithermal mineralization.

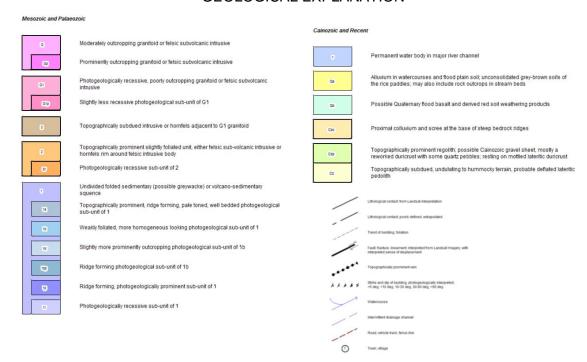
VANCOUVER, BC (February 13, 2012)

ANGKOR GOLD CORP. (TSX-V: ANK) announced today that analytical results of stream sediment geochemical survey samples have been received from 134 catchments on the **Siem Pang** Property, Banlung Province, which is held under a Memorandum of Understanding with the Ministry of Industry, Mines and Energy.

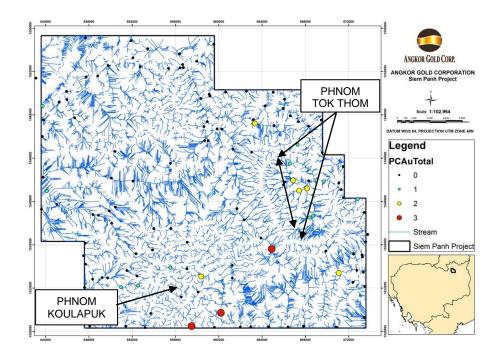


The high value at 666000E:1542000N ★ is so strongly anomalous (620 ppb Au) that an upper cutoff limit of 300ppb was arbitrarily imposed on the data to allow highlighting of other values at and above the threshold of anomaly (~180ppb Au).

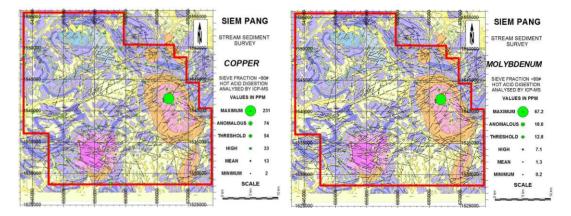
GEOLOGICAL EXPLANATION



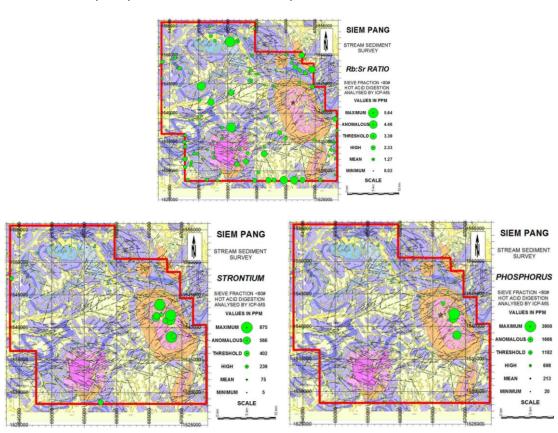
The above map depicts the gold in stream sediments, superimposed on the geology interpreted from satellite imagery based on geological field reconnaissance. Anomalous gold values are clustered about 2 significant geological features: the intrusive granitoid of Phnom Koulapuk on the southwest; and the intrusive granitoid of the mesa Phnom Tok Thom in the east. The distribution of the gold in the stream sediments is backed up by a pan concentrate gold colour count which was done concurrently.



The coincidence of higher gold values with the granitoids, which are shown as diorites in regional mapping by BRGM in the 1970s is encouraging. The strong gold anomaly on the mesa is reinforced by anomalous copper and molybdenum in the same catchment.



The most exciting corroboration of the gold distribution comes from the distribution of rubidium: strontium ratios in the stream sediments. The catchments draining Phnom Tok Thom show very low Rb:Sr ratios. This is because of the very strongly anomalous strontium that occurs in all the contiguous streams that drain this diorite. It is interesting that anomalous phosphorus follows the same pattern.



From a theoretical viewpoint, anomalously low Rb:Sr ratios, resulting from the introduction of strontium during mineralization, are characteristic of advanced argillic alteration which is very prospective for high sulphidation epithermal Au-Cu

mineralization. Other elements, such as phosphorus (introduced as the mineral apatite), and certain rare earth elements commonly track with strontium in such systems.

These results from this exploration phase have been particularly gratifying, and we will be initiating an aggressive follow-up campaign into the south and east of the Siem Pang tenement very shortly.

The granitoid of the mesa Phnom Tok Thom, which measures 5km x 10km, now becomes the prime gold target in this tenement, whereas the secondary gold target at Phnom Koulapuk measures roughly 6km in diameter.

There is also a tertiary base metals target in the northwest, apparently associated with a small gabbroic intrusive.

The stream sediment samples were dried and sieved; the <80 mesh fraction was analysed by ALS-Chemex for gold by Standard Fire Assay in Vientiane, Laos, and after 3-acid digestion for a suite of other elements by ICP-MS in Brisbane, Australia. No blanks or standards were inserted by Angkor.

The QP for this release, which he wrote and approved, is Adrian G. Mann, P. Geol., VP Exploration for **ANGKOR GOLD CORP.**. He is a graduate of London University and of the University of the Witwatersrand, with over 40 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORPORATION is a public company listed on the TSX-Venture exchange. The company has 4 exploration licenses in the Kingdom of Cambodia covering a total of 1167 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The company has been actively exploring these concessions over the past $2^1/_2$ years, and has now covered all 7 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled some 9,700 metres of NQ core in 88 holes, and has collected in excess of 14,000 'C' zone soil samples in 7 centres of interest, over a combined area of 18km^2 , in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

ANGKOR GOLD CORP. Mike Weeks, President Telephone: (780) 518-0326 Email: mw@angkorgold.ca

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO SELL ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. THESE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.

Reader Advisory

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the timing and completion of the Corporation's financings and related information. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are founded on the basis of expectations and assumptions made by the Corporation. Such forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forwardlooking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada, Cambodia, the United States and globally; industry conditions, including fluctuations in the prices of gold and other base metals; governmental regulation of the mining industry in both Canada and Cambodia, including environmental regulation; unanticipated operating events or performance which can reduce production or cause production to be delayed; failure to obtain industry partner and other third party consents and approvals, if and when required; competition for and/or inability to retain mining equipment and other services; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in mining operations; competition for, among other things, capital, undeveloped lands, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, drilling, processing and transportation problems; changes in tax laws and incentive programs relating to the mining industry; failure to realize the anticipated benefits of acquisitions and dispositions; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture nor its regulation services provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this press release.