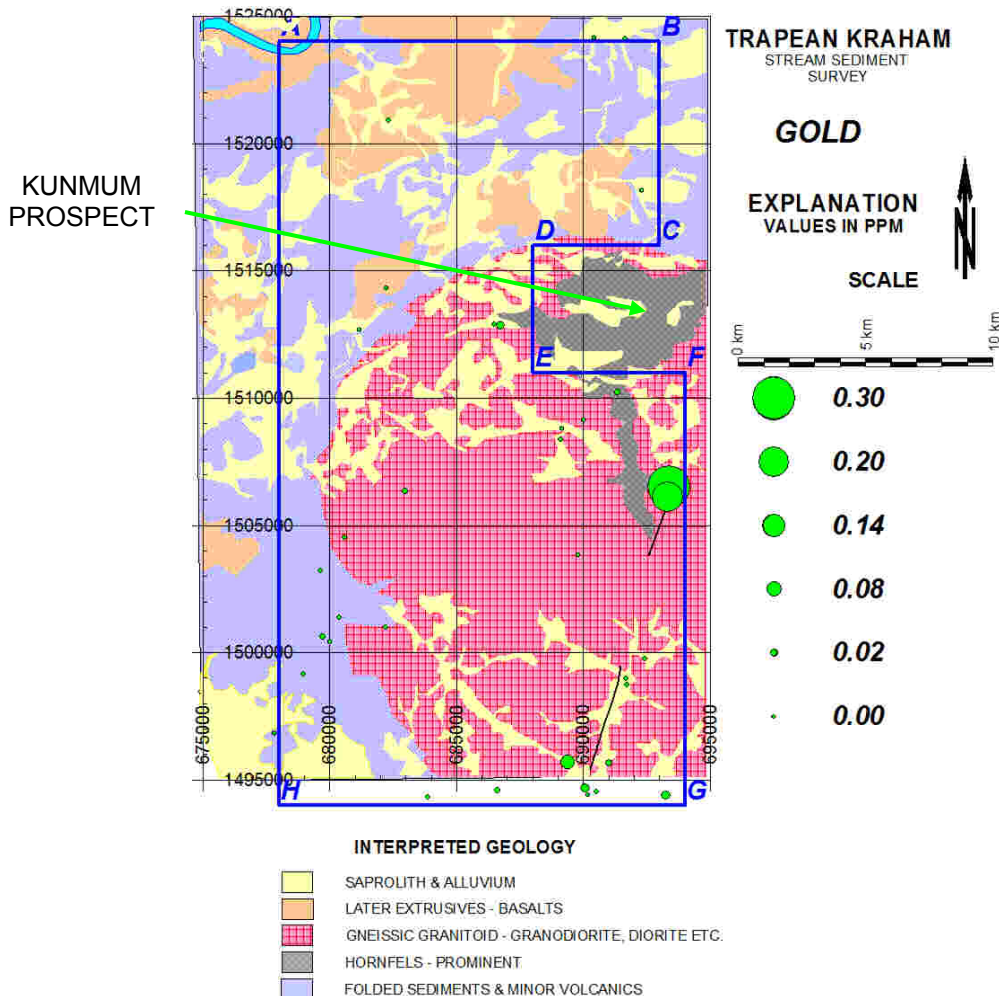




- Stream sediment geochem results from Trapean Kraham Property
- Preliminary stream sediment exploration shows gold target on similar hornfels to Angkor’s adjacent Kunmum prospect.

**VANCOUVER, BC (January 19, 2012)**

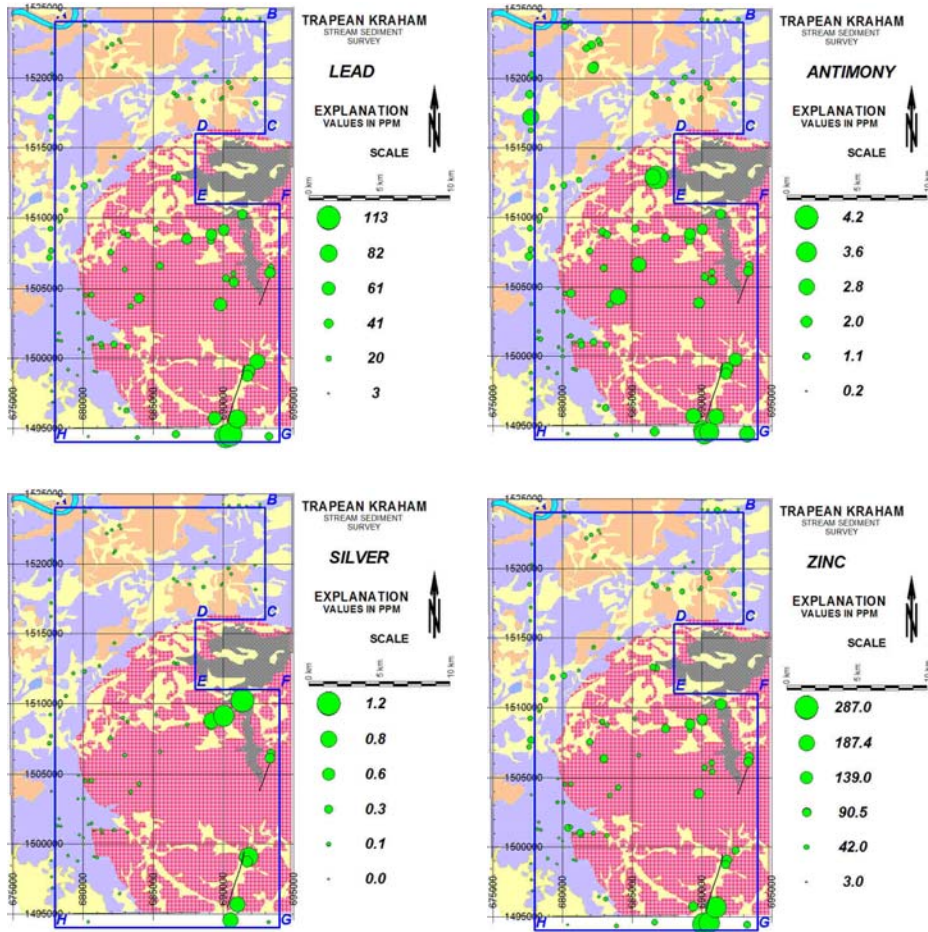
**ANGKOR GOLD CORP. (TSXV: ANK)** announced today that analytical results of stream sediment geochemical survey samples have been received from 107 catchments on the **Trapean Kraham** Property, Banlung Province, which is held under a Memorandum of Understanding with the Ministry of Industry, Mines and Energy dated 26 January 2011.



The above map depicts the gold in stream sediments, superimposed on the geology interpreted from satellite imagery based on reconnaissance geological field traverses.

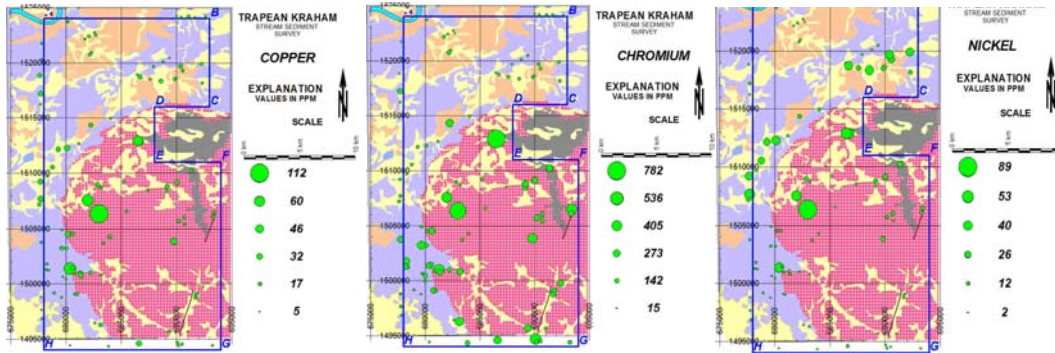
The anomalous gold occurs in two contiguous catchments that drain off a hornfelsic unit related to a similar unit of the Kunmum prospect in the northwestern corner of Banlung North tenement, which lies to the immediate east of Trapean Kraham tenement. The area southeast of Kunmum prospect is already slated for stream sediment sampling and scout mapping for this season, as it has not yet been explored. This success in the Trapean Kraham survey adds optimism to this exercise.

The only other higher gold value in the survey occurs in the extreme south of the tenement at 690000E:1495000N. This coincides with a multi-element anomaly of lead-zinc-silver-bismuth-antimony, a selection of which are depicted below.

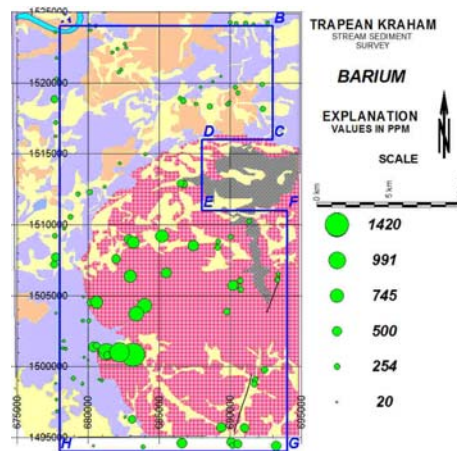


The distribution of these elements seems related to a clearly visible fracture aligned north-northeast, and coinciding again with the two gold anomalies mentioned above. This suggests the entire fracture as a target for investigation.

A further, unrelated cluster of anomalies includes copper-nickel-chromium-cobalt, which is a classical mafic-ultramafic associated assemblage, and the immediate reaction is that the value is related to a mafic dyke. However, it remains a target for investigation.



The distribution of barium is interesting, as there is a cluster of 3 contiguous catchments with strongly anomalous values in the southwest of the tenement which bears some further investigation.



The stream sediment samples were dried and sieved; the <80 mesh fraction was analysed by ALS-Chemex for gold by Standard Fire Assay in Vientiane, Laos, and after 3-acid digestion for a suite of other elements by ICP-MS in Brisbane, Australia. No blanks or standards were inserted by Angkor.

The QP for this release, who wrote and approved it, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 40 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

**ANGKOR GOLD CORPORATION** is a public company listed on the TSX-Venture exchange. The company has 4 exploration licenses in the Kingdom of Cambodia covering a total of 1167 km<sup>2</sup> and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km<sup>2</sup>. The company has been actively exploring these concessions over the past 2<sup>1</sup>/<sub>2</sub> years, and has covered all 4 licenses with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over most of this ground, drilled some 9,373 metres of NQ core in 84 holes, and has collected in excess of 13,500 'C' zone soil samples in 7 centres of interest, over a combined area of 15km<sup>2</sup>, in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

## FOR FURTHER INFORMATION PLEASE CONTACT:

ANGKOR GOLD CORP.  
Mike Weeks, President  
Telephone: (780) 518-0326  
Email: mw@angkorgold.ca

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### Reader Advisory

*Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the timing and completion of the Corporation's financings and related information. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.*

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